

1-1 By: Bettencourt, Kolkhorst S.B. No. 1
 1-2 (In the Senate - Filed September 20, 2021; September 20, 2021,
 1-3 read first time and referred to Committee on Finance;
 1-4 September 21, 2021, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 14, Nays 0;
 1-6 September 21, 2021, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			
1-19	X			
1-20	X			
1-21	X			
1-22	X			
1-23			X	

1-24 COMMITTEE SUBSTITUTE FOR S.B. No. 1 By: Bettencourt

1-25 A BILL TO BE ENTITLED
 1-26 AN ACT

1-27 relating to a temporary reduction in the maximum compressed tax
 1-28 rate of a school district and the form of the ballot proposition to
 1-29 be used in an election to approve a tax rate adopted by a school
 1-30 district that exceeds the district's voter-approval tax rate;
 1-31 making an appropriation.

1-32 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-33 SECTION 1. Subchapter F, Chapter 48, Education Code, is
 1-34 amended by adding Section 48.2555 to read as follows:

1-35 Sec. 48.2555. MAXIMUM COMPRESSED TAX RATE FOR 2022-2023
 1-36 SCHOOL YEAR. (a) Notwithstanding any other provision of this title
 1-37 or Chapter 26, Tax Code, for the 2022-2023 school year, the
 1-38 commissioner shall calculate the value of a school district's
 1-39 maximum compressed tax rate by determining the district's maximum
 1-40 compressed rate under Section 48.2551 or 48.2552(b), if applicable,
 1-41 and reducing the tax rate determined under the applicable section
 1-42 by the amount by which the commissioner may reduce each district's
 1-43 maximum compressed tax rate by an equal amount using funds
 1-44 appropriated for the purpose of reducing each district's maximum
 1-45 compressed tax rate under this section.

1-46 (b) If a school district's maximum compressed tax rate as
 1-47 calculated under Subsection (a) would be less than 90 percent of
 1-48 another school district's maximum compressed tax rate under
 1-49 Subsection (a), the district's maximum compressed tax rate is the
 1-50 value at which the district's maximum compressed tax rate would be
 1-51 equal to 90 percent of the other district's maximum compressed tax
 1-52 rate.

1-53 (c) Notwithstanding any other provision of this title or
 1-54 Chapter 26, Tax Code, for purposes of determining funding for
 1-55 school districts for the 2022-2023 school year, a reference in any
 1-56 of the following provisions of law to a school district's maximum
 1-57 compressed tax rate or maximum compressed rate as determined under
 1-58 Section 48.2551 means the maximum compressed tax rate determined
 1-59 for the district under this section:

1-60 (1) Sections 13.054(f) and (f-1);

