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H.B. No. 1530

A BILL TO BE ENTITLED

1 AN ACT

2 relating to authorizing the issuance of revenue bonds to fund
3 capital projects at public institutions of higher education.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter B, Chapter 55, Education Code, is
6 amended by adding Section 55.111 to read as follows:

7 Sec. 55.111. CERTAIN ALLOCATED FUNDS TO BE DESIGNATED AS
8 CAPITAL IMPROVEMENT DEBT ASSISTANCE. For purposes of this
9 subchapter, funds allocated from the appropriation of general
10 revenue to an institution of higher education to supplement revenue
11 funds of the institution described by Section 55.13(a) may be
12 designated as "Capital Improvement Debt Assistance."

13 SECTION 2. Subchapter B, Chapter 55, Education Code, is
14 amended by adding Sections 55.1791, 55.1792, 55.1793, 55.1794,
15 55.1795, 55.1796, 55.1797, 55.1798, 55.1799, 55.17991, and
16 55.17992 to read as follows:

17 Sec. 55.1791. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL
18 BONDS. (a) In addition to the other authority granted by this
19 subchapter, the board of regents of The Texas A&M University System
20 may acquire, purchase, construct, improve, renovate, enlarge, or
21 equip property and facilities, including roads and related
22 infrastructure, for projects to be financed through the issuance of
23 bonds in accordance with this subchapter and in accordance with a
24 systemwide revenue financing program adopted by the board for the

1 following institutions, not to exceed the following aggregate
2 principal amounts for the projects specified, as follows:

3 (1) Prairie View A&M University, \$60 million for
4 construction of a teaching and academic student support services
5 facility;

6 (2) Tarleton State University, \$63 million for
7 construction of a College of Health Sciences and Human Services
8 building on the Stephenville campus;

9 (3) Texas A&M University, \$174 million for
10 construction of a biological and chemical science complex;

11 (4) Texas A&M University--Commerce, \$95 million for
12 construction of an agricultural education and research complex;

13 (5) Texas A&M University--Corpus Christi, \$92.5
14 million for construction of an arts and media building;

15 (6) Texas A&M University at Galveston, \$40.5 million
16 for upgrades to the dock and other infrastructure;

17 (7) Texas A&M University--Kingsville, \$60 million for
18 construction of agricultural facilities;

19 (8) Tarleton State University, \$54 million for
20 expansion of the Fort Worth campus;

21 (9) Texas A&M University--Central Texas, \$45 million
22 for construction of a central utility plant and infrastructure
23 upgrades;

24 (10) West Texas A&M University, \$65,750,000 for
25 infrastructure upgrades to address health and safety issues and the
26 renovation of an education building;

27 (11) Texas A&M University--San Antonio, \$67.5 million

1 for construction of a public health and education building;

2 (12) Texas A&M International University, \$80 million
3 for construction of health science education and research centers;

4 (13) Texas A&M University--Texarkana, \$46 million for
5 construction of a business, engineering, and technology building;

6 (14) West Texas A&M University, \$33,353,000 for
7 renovation of nine buildings to address health and safety issues
8 related to the state fire marshal's report; and

9 (15) The Texas A&M University System Health Science
10 Center:

11 (A) \$90 million for construction of the Texas
12 Medical Center Building 3 in Houston, Texas; and

13 (B) \$36 million for construction of a nursing
14 education and research center in McAllen, Texas.

15 (b) The board may pledge irrevocably to the payment of bonds
16 authorized by this section all or any part of the revenue funds of
17 an institution, branch, or entity of The Texas A&M University
18 System, including student tuition charges. The amount of a pledge
19 made under this subsection may not be reduced or abrogated while the
20 bonds for which the pledge is made, or bonds issued to refund those
21 bonds, are outstanding.

22 (c) If sufficient funds are not available to the board to
23 meet its obligations under this section, the board may transfer
24 funds among institutions, branches, and entities of The Texas A&M
25 University System to ensure the most equitable and efficient
26 allocation of available resources for each institution, branch, or
27 entity to carry out its duties and purposes.

1 Sec. 55.1792. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL
2 BONDS. (a) In addition to the other authority granted by this
3 subchapter, the board of regents of The University of Texas System
4 may acquire, purchase, construct, improve, renovate, enlarge, or
5 equip property and facilities, including roads and related
6 infrastructure, for projects to be financed through the issuance of
7 bonds in accordance with this subchapter and in accordance with a
8 systemwide revenue financing program adopted by the board for the
9 following institutions, not to exceed the following aggregate
10 principal amounts for the projects specified, as follows:

11 (1) The University of Texas at Arlington, \$120,600,000
12 for renovation of the Life Science building;

13 (2) The University of Texas at Austin, \$90 million for
14 renovation of the Physics, Math, and Astronomy building;

15 (3) The University of Texas at Dallas, \$76.5 million
16 for construction of a student success center;

17 (4) The University of Texas at El Paso, \$90 million for
18 construction of an advanced teaching and learning complex;

19 (5) The University of Texas of the Permian Basin, \$63
20 million for renovation of the Mesa building and campus
21 transformation;

22 (6) The University of Texas--Rio Grande Valley,
23 \$68,400,000 for construction of a health affairs building;

24 (7) The University of Texas at San Antonio,
25 \$145,125,000 for construction of an Innovation, Entrepreneurship,
26 and Careers building;

27 (8) The University of Texas at Tyler, \$68,400,000 for

1 construction of a sciences building;

2 (9) The University of Texas Health Science Center at
3 Houston, \$90 million for construction of a public health education
4 and research building;

5 (10) The University of Texas Health Science Center at
6 San Antonio, \$99 million for construction of the Glenn Biggs
7 Institute for Alzheimer's & Neurodegenerative Diseases building;

8 (11) The University of Texas Health Science Center at
9 Tyler, \$63 million for construction of a health professions
10 education center;

11 (12) The University of Texas M. D. Anderson Cancer
12 Center, \$90 million for construction of a life sciences research,
13 innovation, and discovery initiative facility;

14 (13) The University of Texas Medical Branch at
15 Galveston, \$98,277,943 for infrastructure and research space
16 upgrades for research buildings; and

17 (14) UT Southwestern Medical Center, \$90,144,468 for
18 construction of the north campus Phase VI Brain Institute shell
19 space.

20 (b) The board may pledge irrevocably to the payment of bonds
21 authorized by this section all or any part of the revenue funds of
22 an institution, branch, or entity of The University of Texas
23 System, including student tuition charges. The amount of a pledge
24 made under this subsection may not be reduced or abrogated while the
25 bonds for which the pledge is made, or bonds issued to refund those
26 bonds, are outstanding.

27 (c) If sufficient funds are not available to the board to

1 meet its obligations under this section, the board may transfer
2 funds among institutions, branches, and entities of The University
3 of Texas System to ensure the most equitable and efficient
4 allocation of available resources for each institution, branch, or
5 entity to carry out its duties and purposes.

6 Sec. 55.1793. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
7 BONDS. (a) In addition to the other authority granted by this
8 subchapter, the board of regents of the University of Houston
9 System may acquire, purchase, construct, improve, renovate,
10 enlarge, or equip property and facilities, including roads and
11 related infrastructure, for projects to be financed through the
12 issuance of bonds in accordance with this subchapter and in
13 accordance with a systemwide revenue financing program adopted by
14 the board for the following institutions, not to exceed the
15 following aggregate principal amounts for the projects specified,
16 as follows:

17 (1) the University of Houston System:

18 (A) \$92,250,000 for construction of the Katy
19 Academic Building 2; and

20 (B) \$128 million for construction of a medical
21 research facility;

22 (2) the University of Houston:

23 (A) \$39,513,206 for construction of the Hobby
24 School of Public Affairs building; and

25 (B) \$92,250,000 for construction of the
26 Sugarland Academic Building 2;

27 (3) the University of Houston--Clear Lake, \$40 million

1 for renovation of the Bayou Building, the Delta Building, and the
2 Student Services and Classroom Building;

3 (4) the University of Houston--Downtown:

4 (A) \$5 million for renovation of the student
5 services and classroom building;

6 (B) \$10 million for the construction of the
7 Police Department and Criminal Justice Academy building; and

8 (C) \$15 million for additions to the Girard
9 Street building; and

10 (5) the University of Houston--Victoria:

11 (A) \$33,825,000 for construction of a health
12 science building; and

13 (B) \$39,975,000 for construction of an
14 engineering facility.

15 (b) The board may pledge irrevocably to the payment of bonds
16 authorized by this section all or any part of the revenue funds of
17 an institution, branch, or entity of the University of Houston
18 System, including student tuition charges. The amount of a pledge
19 made under this subsection may not be reduced or abrogated while the
20 bonds for which the pledge is made, or bonds issued to refund those
21 bonds, are outstanding.

22 (c) If sufficient funds are not available to the board to
23 meet its obligations under this section, the board may transfer
24 funds among institutions, branches, and entities of the University
25 of Houston System to ensure the most equitable and efficient
26 allocation of available resources for each institution, branch, or
27 entity to carry out its duties and purposes.

1 Sec. 55.1794. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
2 BONDS. (a) In addition to the other authority granted by this
3 subchapter, the board of regents of the Texas State University
4 System may acquire, purchase, construct, improve, renovate,
5 enlarge, or equip property and facilities, including roads and
6 related infrastructure, for projects to be financed through the
7 issuance of bonds in accordance with this subchapter and in
8 accordance with a systemwide revenue financing program adopted by
9 the board for the following institutions, not to exceed the
10 following aggregate principal amounts for the projects specified,
11 as follows:

12 (1) Lamar State College--Orange, \$42 million for the
13 replacement of an academic building to house general academic
14 instruction and information technology services;

15 (2) Lamar State College--Port Arthur, \$55 million for
16 construction of an allied health and sciences building;

17 (3) Lamar Institute of Technology, \$48 million for
18 construction of a facility for workforce and allied health
19 programs;

20 (4) Lamar University, \$75 million for renovation of a
21 library;

22 (5) Sul Ross State University, \$35,250,000 for
23 renovation of fine arts facilities;

24 (6) Sul Ross State University Rio Grande College,
25 \$44,200,000 for construction of a multipurpose education and
26 services building;

27 (7) Sam Houston State University:

1 (A) \$70 million for construction of an allied
2 health building; and

3 (B) \$60 million for construction of an active
4 learning center; and

5 (8) Texas State University:

6 (A) \$157 million for construction of a STEM
7 classroom building located in San Marcos, Texas; and

8 (B) \$88 million for construction of a health
9 professions building located in Round Rock, Texas.

10 (b) The board may pledge irrevocably to the payment of bonds
11 authorized by this section all or any part of the revenue funds of
12 an institution, branch, or entity of the Texas State University
13 System, including student tuition charges. The amount of a pledge
14 made under this subsection may not be reduced or abrogated while the
15 bonds for which the pledge is made, or bonds issued to refund those
16 bonds, are outstanding.

17 (c) If sufficient funds are not available to the board to
18 meet its obligations under this section, the board may transfer
19 funds among institutions, branches, and entities of the Texas State
20 University System to ensure the most equitable and efficient
21 allocation of available resources for each institution, branch, or
22 entity to carry out its duties and purposes.

23 Sec. 55.1795. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL
24 BONDS. (a) In addition to the other authority granted by this
25 subchapter, the board of regents of the University of North Texas
26 System may acquire, purchase, construct, improve, renovate,
27 enlarge, or equip property and facilities, including roads and

1 related infrastructure, for projects to be financed through the
2 issuance of bonds in accordance with this subchapter and in
3 accordance with a systemwide revenue financing program adopted by
4 the board for the following institutions, not to exceed the
5 following aggregate principal amounts for the projects specified,
6 as follows:

7 (1) the University of North Texas:

8 (A) \$126 million for construction of a science
9 and technology research building; and

10 (B) \$85 million for construction of a commerce,
11 analytics, technology, and engineering building in Frisco, Texas;

12 (2) the University of North Texas at Dallas, \$163
13 million for construction of a science building; and

14 (3) the University of North Texas Health Science
15 Center at Fort Worth, \$42 million for campus space optimization and
16 realignment.

17 (b) The board may pledge irrevocably to the payment of bonds
18 authorized by this section all or any part of the revenue funds of
19 an institution, branch, or entity of the University of North Texas
20 System, including student tuition charges. The amount of a pledge
21 made under this subsection may not be reduced or abrogated while the
22 bonds for which the pledge is made, or bonds issued to refund those
23 bonds, are outstanding.

24 (c) If sufficient funds are not available to the board to
25 meet its obligations under this section, the board may transfer
26 funds among institutions, branches, and entities of the University
27 of North Texas System to ensure the most equitable and efficient

1 allocation of available resources for each institution, branch, or
2 entity to carry out its duties and purposes.

3 Sec. 55.1796. TEXAS WOMAN'S UNIVERSITY; ADDITIONAL BONDS.

4 (a) In addition to the other authority granted by this subchapter,
5 the board of regents of Texas Woman's University may acquire,
6 purchase, construct, improve, renovate, enlarge, or equip property
7 and facilities, including roads and related infrastructure, for a
8 health sciences center, to be financed through the issuance of
9 bonds in accordance with this subchapter, not to exceed the
10 aggregate principal amount of \$108 million.

11 (b) The board may pledge irrevocably to the payment of bonds
12 authorized by this section all or any part of the revenue funds of
13 Texas Woman's University, including student tuition charges. The
14 amount of a pledge made under this subsection may not be reduced or
15 abrogated while the bonds for which the pledge is made, or bonds
16 issued to refund those bonds, are outstanding.

17 Sec. 55.1797. MIDWESTERN STATE UNIVERSITY; ADDITIONAL

18 BONDS. (a) In addition to the other authority granted by this
19 subchapter, the board of regents of Midwestern State University may
20 acquire, purchase, construct, improve, renovate, enlarge, or equip
21 property and facilities, including roads and related
22 infrastructure, for renovation of an existing building and other
23 campus infrastructure upgrades, to be financed through the issuance
24 of bonds in accordance with this subchapter, not to exceed the
25 aggregate principal amount of \$41 million.

26 (b) The board may pledge irrevocably to the payment of bonds
27 authorized by this section all or any part of the revenue funds of

1 Midwestern State University, including student tuition charges.
2 The amount of a pledge made under this subsection may not be reduced
3 or abrogated while the bonds for which the pledge is made, or bonds
4 issued to refund those bonds, are outstanding.

5 Sec. 55.1798. STEPHEN F. AUSTIN STATE UNIVERSITY;
6 ADDITIONAL BONDS. (a) In addition to the other authority granted
7 by this subchapter, the board of regents of Stephen F. Austin State
8 University may acquire, purchase, construct, improve, renovate,
9 enlarge, or equip property and facilities, including roads and
10 related infrastructure, for demolition of the Miller Science
11 Building, renovation of the Forestry Building, and construction of
12 a new addition, to be financed through the issuance of bonds in
13 accordance with this subchapter, not to exceed the aggregate
14 principal amount of \$53 million.

15 (b) The board may pledge irrevocably to the payment of bonds
16 authorized by this section all or any part of the revenue funds of
17 Stephen F. Austin State University, including student tuition
18 charges. The amount of a pledge made under this subsection may not
19 be reduced or abrogated while the bonds for which the pledge is
20 made, or bonds issued to refund those bonds, are outstanding.

21 Sec. 55.1799. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL
22 BONDS. (a) In addition to the other authority granted by this
23 subchapter, the board of regents of the Texas Tech University
24 System may acquire, purchase, construct, improve, renovate,
25 enlarge, or equip property and facilities, including roads and
26 related infrastructure, for projects to be financed through the
27 issuance of bonds in accordance with this subchapter and in

1 accordance with a systemwide revenue financing program adopted by
2 the board for the following institutions, not to exceed the
3 following aggregate principal amounts for the projects specified,
4 as follows:

5 (1) Angelo State University, \$36 million for a central
6 plant maintenance and renovation;

7 (2) Texas Tech University, \$72 million for renovations
8 to address deferred maintenance for campus buildings;

9 (3) Texas Tech University Health Sciences Center:

10 (A) \$90 million for maintenance and renovation of
11 an existing facility; and

12 (B) \$25 million for construction and equipment of
13 the physician assistant facility in Midland, Texas; and

14 (4) Texas Tech University Health Sciences Center at El
15 Paso, \$163,080,000 for construction of a dental school building.

16 (b) The board may pledge irrevocably to the payment of bonds
17 authorized by this section all or any part of the revenue funds of
18 an institution, branch, or entity of the Texas Tech University
19 System, including student tuition charges. The amount of a pledge
20 made under this subsection may not be reduced or abrogated while the
21 bonds for which the pledge is made, or bonds issued to refund those
22 bonds, are outstanding.

23 (c) If sufficient funds are not available to the board to
24 meet its obligations under this section, the board may transfer
25 funds among institutions, branches, and entities of the Texas Tech
26 University System to ensure the most equitable and efficient
27 allocation of available resources for each institution, branch, or

1 entity to carry out its duties and purposes.

2 Sec. 55.17991. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL
3 BONDS. (a) In addition to the other authority granted by this
4 subchapter, the board of regents of Texas Southern University may
5 acquire, purchase, construct, improve, renovate, enlarge, or equip
6 property and facilities, including roads and related
7 infrastructure, for projects to be financed through the issuance of
8 bonds in accordance with this subchapter, not to exceed the
9 following aggregate principal amounts for the projects specified,
10 as follows:

11 (1) \$22.8 million for renovation of the Nabrit
12 Building;

13 (2) \$59 million for construction of the Lanier East
14 Building; and

15 (3) \$2.4 million for upgrades to signage and
16 wayfinding.

17 (b) The board may pledge irrevocably to the payment of bonds
18 authorized by this section all or any part of the revenue funds of
19 Texas Southern University, including student tuition charges. The
20 amount of a pledge made under this subsection may not be reduced or
21 abrogated while the bonds for which the pledge is made, or bonds
22 issued to refund those bonds, are outstanding.

23 Sec. 55.17992. TEXAS STATE TECHNICAL COLLEGE SYSTEM. (a)
24 In addition to the other authority granted by this subchapter, the
25 board of regents of the Texas State Technical College System may
26 acquire, purchase, construct, improve, renovate, enlarge, or equip
27 property and facilities, including roads and related

1 infrastructure, for projects to be financed through the issuance of
2 bonds in accordance with this subchapter for the following entity
3 and institutions, not to exceed the following aggregate principal
4 amounts for the projects specified, as follows:

5 (1) Texas State Technical College System, \$33.3
6 million for the East Williamson County Higher Education Center
7 expansion;

8 (2) Texas State Technical College--Fort Bend,
9 \$41,800,000 for Fort Bend County campus expansion;

10 (3) Texas State Technical College--Harlingen,
11 \$37,800,000 for Harlingen campus expansion;

12 (4) Texas State Technical College--Marshall, \$15
13 million for Marshall campus expansion;

14 (5) Texas State Technical College--North Texas, \$13.5
15 million for North Texas campus expansion; and

16 (6) Texas State Technical College--West Texas, \$13.5
17 million for West Texas campus expansion.

18 (b) The board may pledge irrevocably to the payment of bonds
19 authorized by this section all or any part of the revenue funds of
20 an institution, branch, or entity of the Texas State Technical
21 College System, including student tuition charges. The amount of a
22 pledge made under this subsection may not be reduced or abrogated
23 while the bonds for which the pledge is made, or bonds issued to
24 refund those bonds, are outstanding.

25 (c) If sufficient funds are not available to the board to
26 meet its obligations under this section, the board may transfer
27 funds among institutions, branches, and entities of the Texas State

1 Technical College System to ensure the most equitable and efficient
2 allocation of available resources for each institution, branch, or
3 entity to carry out its duties and purposes.

4 SECTION 3. This Act does not affect any authority or
5 restriction regarding the activities that a public institution of
6 higher education may conduct in connection with a facility financed
7 by bonds authorized by this Act.

8 SECTION 4. This Act takes effect September 1, 2021.