

By: Murphy

H.B. No. 1530

Substitute the following for H.B. No. 1530:

By: Pacheco

C.S.H.B. No. 1530

A BILL TO BE ENTITLED

1 AN ACT

2 relating to authorizing the issuance of revenue bonds to fund
3 capital projects at public institutions of higher education.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter B, Chapter 55, Education Code, is
6 amended by adding Sections 55.1791, 55.1792, 55.1793, 55.1794,
7 55.1795, 55.1796, 55.1797, 55.1798, 55.1799, 55.17991, and
8 55.17992 to read as follows:

9 Sec. 55.1791. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL
10 BONDS. (a) In addition to the other authority granted by this
11 subchapter, the board of regents of The Texas A&M University System
12 may acquire, purchase, construct, improve, renovate, enlarge, or
13 equip property and facilities, including roads and related
14 infrastructure, for projects to be financed through the issuance of
15 bonds in accordance with this subchapter and in accordance with a
16 systemwide revenue financing program adopted by the board for the
17 following institutions, not to exceed the following aggregate
18 principal amounts for the projects specified, as follows:

19 (1) Prairie View A&M University, \$60 million for
20 construction of a teaching and academic student support services
21 facility;

22 (2) Tarleton State University, \$60 million for
23 expansion of the Fort Worth campus;

24 (3) Texas A&M University, \$200 million for

1 construction of a biological and chemical science complex;

2 (4) Texas A&M University--Commerce:

3 (A) \$95 million for construction of an
4 agricultural education and research complex; and

5 (B) \$50 million for infrastructure upgrades to
6 address accessibility for persons with disabilities and health and
7 safety issues;

8 (5) Texas A&M University--Corpus Christi, \$92.5
9 million for construction of an arts and media building;

10 (6) Texas A&M University at Galveston, \$45 million for
11 upgrades to the dock and other infrastructure;

12 (7) Texas A&M University--Kingsville, \$60 million for
13 construction of agricultural facilities;

14 (8) Texas A&M University--San Antonio, \$75 million for
15 construction of a public health and education building; and

16 (9) The Texas A&M University System Health Science
17 Center:

18 (A) \$100 million for construction of the Texas
19 Medical Center Building 3 in Houston, Texas; and

20 (B) \$40 million for construction of a nursing
21 education and research center in McAllen, Texas.

22 (b) The board may pledge irrevocably to the payment of bonds
23 authorized by this section all or any part of the revenue funds of
24 an institution, branch, or entity of The Texas A&M University
25 System, including student tuition charges. The amount of a pledge
26 made under this subsection may not be reduced or abrogated while the
27 bonds for which the pledge is made, or bonds issued to refund those

1 bonds, are outstanding.

2 (c) If sufficient funds are not available to the board to
3 meet its obligations under this section, the board may transfer
4 funds among institutions, branches, and entities of The Texas A&M
5 University System to ensure the most equitable and efficient
6 allocation of available resources for each institution, branch, or
7 entity to carry out its duties and purposes.

8 Sec. 55.1792. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL
9 BONDS. (a) In addition to the other authority granted by this
10 subchapter, the board of regents of The University of Texas System
11 may acquire, purchase, construct, improve, renovate, enlarge, or
12 equip property and facilities, including roads and related
13 infrastructure, for projects to be financed through the issuance of
14 bonds in accordance with this subchapter and in accordance with a
15 systemwide revenue financing program adopted by the board for the
16 following institutions, not to exceed the following aggregate
17 principal amounts for the projects specified, as follows:

18 (1) The University of Texas at Arlington, \$134 million
19 for renovation of the Life Science building;

20 (2) The University of Texas at Austin, \$100 million
21 for renovation of the Physics, Math, and Astronomy building;

22 (3) The University of Texas at Dallas, \$85 million for
23 construction of a student success center;

24 (4) The University of Texas at El Paso, \$100 million
25 for construction of an advanced teaching and learning complex;

26 (5) The University of Texas of the Permian Basin, \$70
27 million for renovation of the Mesa building and campus

1 transformation;

2 (6) The University of Texas--Rio Grande Valley, \$76
3 million for construction of a health affairs building;

4 (7) The University of Texas at San Antonio,
5 \$161,250,000 for construction of an Innovation, Entrepreneurship,
6 and Careers building;

7 (8) The University of Texas at Tyler, \$76 million for
8 construction of a sciences building;

9 (9) The University of Texas Health Science Center at
10 Houston, \$100 million for construction of a public health education
11 and research building;

12 (10) The University of Texas Health Science Center at
13 San Antonio, \$110 million for construction of the Glenn Biggs
14 Institute for Alzheimer's & Neurodegenerative Diseases building;

15 (11) The University of Texas Health Science Center at
16 Tyler, \$70 million for construction of a health professions
17 education center;

18 (12) The University of Texas M. D. Anderson Cancer
19 Center, \$100 million for construction of a life sciences research,
20 innovation, and discovery initiative facility;

21 (13) The University of Texas Medical Branch at
22 Galveston, \$109,197,714 for infrastructure and research space
23 upgrades for research buildings; and

24 (14) The University of Texas Southwestern Medical
25 Center at Dallas, \$100,160,519 for construction of the north campus
26 Phase VI Brain Institute shell space.

27 (b) The board may pledge irrevocably to the payment of bonds

1 authorized by this section all or any part of the revenue funds of
2 an institution, branch, or entity of The University of Texas
3 System, including student tuition charges. The amount of a pledge
4 made under this subsection may not be reduced or abrogated while the
5 bonds for which the pledge is made, or bonds issued to refund those
6 bonds, are outstanding.

7 (c) If sufficient funds are not available to the board to
8 meet its obligations under this section, the board may transfer
9 funds among institutions, branches, and entities of The University
10 of Texas System to ensure the most equitable and efficient
11 allocation of available resources for each institution, branch, or
12 entity to carry out its duties and purposes.

13 Sec. 55.1793. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
14 BONDS. (a) In addition to the other authority granted by this
15 subchapter, the board of regents of the University of Houston
16 System may acquire, purchase, construct, improve, renovate,
17 enlarge, or equip property and facilities, including roads and
18 related infrastructure, for projects to be financed through the
19 issuance of bonds in accordance with this subchapter and in
20 accordance with a systemwide revenue financing program adopted by
21 the board for the following institutions, not to exceed the
22 following aggregate principal amounts for the projects specified,
23 as follows:

24 (1) the University of Houston System:

25 (A) \$92,250,000 for construction of the Katy
26 Academic Building 2; and

27 (B) \$128 million for construction of a medical

1 research facility;

2 (2) the University of Houston:

3 (A) \$39,513,206 for construction of the Hobby
4 School of Public Affairs building; and

5 (B) \$92,250,000 for construction of the
6 Sugarland Academic Building 2;

7 (3) the University of Houston--Clear Lake, \$40 million
8 for renovation of the Bayou Building, the Delta Building, and the
9 Student Services and Classroom Building; and

10 (4) the University of Houston--Downtown:

11 (A) \$5 million for renovation of the student
12 services and classroom building;

13 (B) \$10 million for the construction of the
14 Police Department and Criminal Justice Academy building; and

15 (C) \$15 million for additions to the Girard
16 Street building.

17 (b) The board may pledge irrevocably to the payment of bonds
18 authorized by this section all or any part of the revenue funds of
19 an institution, branch, or entity of the University of Houston
20 System, including student tuition charges. The amount of a pledge
21 made under this subsection may not be reduced or abrogated while the
22 bonds for which the pledge is made, or bonds issued to refund those
23 bonds, are outstanding.

24 (c) If sufficient funds are not available to the board to
25 meet its obligations under this section, the board may transfer
26 funds among institutions, branches, and entities of the University
27 of Houston System to ensure the most equitable and efficient

1 allocation of available resources for each institution, branch, or
2 entity to carry out its duties and purposes.

3 Sec. 55.1794. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
4 BONDS. (a) In addition to the other authority granted by this
5 subchapter, the board of regents of the Texas State University
6 System may acquire, purchase, construct, improve, renovate,
7 enlarge, or equip property and facilities, including roads and
8 related infrastructure, for projects to be financed through the
9 issuance of bonds in accordance with this subchapter and in
10 accordance with a systemwide revenue financing program adopted by
11 the board for the following institutions, not to exceed the
12 following aggregate principal amounts for the projects specified,
13 as follows:

14 (1) Lamar State College--Orange, \$42 million for the
15 replacement of an academic building to house general academic
16 instruction and information technology services;

17 (2) Lamar State College--Port Arthur, \$55 million for
18 construction of an allied health and sciences building;

19 (3) Lamar Institute of Technology, \$48 million for
20 construction of a facility for workforce and allied health
21 programs;

22 (4) Sam Houston State University:

23 (A) \$70 million for construction of an allied
24 health building; and

25 (B) \$60 million for construction of an active
26 learning center; and

27 (5) Texas State University, \$88 million for

1 construction of a health professions building located in Round
2 Rock, Texas.

3 (b) The board may pledge irrevocably to the payment of bonds
4 authorized by this section all or any part of the revenue funds of
5 an institution, branch, or entity of the Texas State University
6 System, including student tuition charges. The amount of a pledge
7 made under this subsection may not be reduced or abrogated while the
8 bonds for which the pledge is made, or bonds issued to refund those
9 bonds, are outstanding.

10 (c) If sufficient funds are not available to the board to
11 meet its obligations under this section, the board may transfer
12 funds among institutions, branches, and entities of the Texas State
13 University System to ensure the most equitable and efficient
14 allocation of available resources for each institution, branch, or
15 entity to carry out its duties and purposes.

16 Sec. 55.1795. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL
17 BONDS. (a) In addition to the other authority granted by this
18 subchapter, the board of regents of the University of North Texas
19 System may acquire, purchase, construct, improve, renovate,
20 enlarge, or equip property and facilities, including roads and
21 related infrastructure, for projects to be financed through the
22 issuance of bonds in accordance with this subchapter and in
23 accordance with a systemwide revenue financing program adopted by
24 the board for the following institutions, not to exceed the
25 following aggregate principal amounts for the projects specified,
26 as follows:

27 (1) the University of North Texas:

1 (A) \$126 million for construction of a science
2 and technology research building; and

3 (B) \$85 million for construction of a commerce,
4 analytics, technology, and engineering building in Frisco, Texas;

5 (2) the University of North Texas at Dallas, \$163
6 million for construction of a science building; and

7 (3) the University of North Texas Health Science
8 Center at Fort Worth, \$42 million for campus space optimization and
9 realignment.

10 (b) The board may pledge irrevocably to the payment of bonds
11 authorized by this section all or any part of the revenue funds of
12 an institution, branch, or entity of the University of North Texas
13 System, including student tuition charges. The amount of a pledge
14 made under this subsection may not be reduced or abrogated while the
15 bonds for which the pledge is made, or bonds issued to refund those
16 bonds, are outstanding.

17 (c) If sufficient funds are not available to the board to
18 meet its obligations under this section, the board may transfer
19 funds among institutions, branches, and entities of the University
20 of North Texas System to ensure the most equitable and efficient
21 allocation of available resources for each institution, branch, or
22 entity to carry out its duties and purposes.

23 Sec. 55.1796. TEXAS WOMAN'S UNIVERSITY; ADDITIONAL BONDS.

24 (a) In addition to the other authority granted by this subchapter,
25 the board of regents of Texas Woman's University may acquire,
26 purchase, construct, improve, renovate, enlarge, or equip property
27 and facilities, including roads and related infrastructure, for a

1 health sciences center, to be financed through the issuance of
2 bonds in accordance with this subchapter, not to exceed the
3 aggregate principal amount of \$108 million.

4 (b) The board may pledge irrevocably to the payment of bonds
5 authorized by this section all or any part of the revenue funds of
6 Texas Woman's University, including student tuition charges. The
7 amount of a pledge made under this subsection may not be reduced or
8 abrogated while the bonds for which the pledge is made, or bonds
9 issued to refund those bonds, are outstanding.

10 Sec. 55.1797. MIDWESTERN STATE UNIVERSITY; ADDITIONAL
11 BONDS. (a) In addition to the other authority granted by this
12 subchapter, the board of regents of Midwestern State University may
13 acquire, purchase, construct, improve, renovate, enlarge, or equip
14 property and facilities, including roads and related
15 infrastructure, for renovation of an existing building and other
16 campus infrastructure upgrades, to be financed through the issuance
17 of bonds in accordance with this subchapter, not to exceed the
18 aggregate principal amount of \$41 million.

19 (b) The board may pledge irrevocably to the payment of bonds
20 authorized by this section all or any part of the revenue funds of
21 Midwestern State University, including student tuition charges.
22 The amount of a pledge made under this subsection may not be reduced
23 or abrogated while the bonds for which the pledge is made, or bonds
24 issued to refund those bonds, are outstanding.

25 Sec. 55.1798. STEPHEN F. AUSTIN STATE UNIVERSITY;
26 ADDITIONAL BONDS. (a) In addition to the other authority granted
27 by this subchapter, the board of regents of Stephen F. Austin State

1 University may acquire, purchase, construct, improve, renovate,
2 enlarge, or equip property and facilities, including roads and
3 related infrastructure, for demolition of the Miller Science
4 Building, renovation of the Forestry Building, and construction of
5 a new addition, to be financed through the issuance of bonds in
6 accordance with this subchapter, not to exceed the aggregate
7 principal amount of \$53 million.

8 (b) The board may pledge irrevocably to the payment of bonds
9 authorized by this section all or any part of the revenue funds of
10 Stephen F. Austin State University, including student tuition
11 charges. The amount of a pledge made under this subsection may not
12 be reduced or abrogated while the bonds for which the pledge is
13 made, or bonds issued to refund those bonds, are outstanding.

14 Sec. 55.1799. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL
15 BONDS. (a) In addition to the other authority granted by this
16 subchapter, the board of regents of the Texas Tech University
17 System may acquire, purchase, construct, improve, renovate,
18 enlarge, or equip property and facilities, including roads and
19 related infrastructure, for projects to be financed through the
20 issuance of bonds in accordance with this subchapter and in
21 accordance with a systemwide revenue financing program adopted by
22 the board for the following institutions, not to exceed the
23 following aggregate principal amounts for the projects specified,
24 as follows:

25 (1) Angelo State University, \$36 million for a central
26 plant maintenance and renovation;

27 (2) Texas Tech University, \$72 million for renovations

1 to address deferred maintenance for campus buildings;

2 (3) Texas Tech University Health Sciences Center, \$90
3 million for maintenance and renovation of an existing facility; and

4 (4) Texas Tech University Health Sciences Center at El
5 Paso, \$163,080,000 for construction of a dental school building.

6 (b) The board may pledge irrevocably to the payment of bonds
7 authorized by this section all or any part of the revenue funds of
8 an institution, branch, or entity of the Texas Tech University
9 System, including student tuition charges. The amount of a pledge
10 made under this subsection may not be reduced or abrogated while the
11 bonds for which the pledge is made, or bonds issued to refund those
12 bonds, are outstanding.

13 (c) If sufficient funds are not available to the board to
14 meet its obligations under this section, the board may transfer
15 funds among institutions, branches, and entities of the Texas Tech
16 University System to ensure the most equitable and efficient
17 allocation of available resources for each institution, branch, or
18 entity to carry out its duties and purposes.

19 Sec. 55.17991. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL
20 BONDS. (a) In addition to the other authority granted by this
21 subchapter, the board of regents of Texas Southern University may
22 acquire, purchase, construct, improve, renovate, enlarge, or equip
23 property and facilities, including roads and related
24 infrastructure, for projects to be financed through the issuance of
25 bonds in accordance with this subchapter, not to exceed the
26 following aggregate principal amounts for the projects specified,
27 as follows:

1 (1) \$22.8 million for renovation of the Nabrit
2 Building;

3 (2) \$59 million for construction of the Lanier East
4 Building; and

5 (3) \$2.4 million for upgrades to signage and
6 wayfinding.

7 (b) The board may pledge irrevocably to the payment of bonds
8 authorized by this section all or any part of the revenue funds of
9 Texas Southern University, including student tuition charges. The
10 amount of a pledge made under this subsection may not be reduced or
11 abrogated while the bonds for which the pledge is made, or bonds
12 issued to refund those bonds, are outstanding.

13 Sec. 55.17992. TEXAS STATE TECHNICAL COLLEGE SYSTEM. (a)
14 In addition to the other authority granted by this subchapter, the
15 board of regents of the Texas State Technical College System may
16 acquire, purchase, construct, improve, renovate, enlarge, or equip
17 property and facilities, including roads and related
18 infrastructure, for projects to be financed through the issuance of
19 bonds in accordance with this subchapter for the following entity
20 and institutions, not to exceed the following aggregate principal
21 amounts for the projects specified, as follows:

22 (1) Texas State Technical College System, \$33.3
23 million for the East Williamson County Higher Education Center
24 expansion;

25 (2) Texas State Technical College--Fort Bend,
26 \$41,800,000 for Fort Bend County campus expansion;

27 (3) Texas State Technical College--Harlingen,

1 \$37,800,000 for Harlingen campus expansion;

2 (4) Texas State Technical College--Marshall, \$15
3 million for Marshall campus expansion;

4 (5) Texas State Technical College--North Texas, \$13.5
5 million for North Texas campus expansion; and

6 (6) Texas State Technical College--West Texas, \$13.5
7 million for West Texas campus expansion.

8 (b) The board may pledge irrevocably to the payment of bonds
9 authorized by this section all or any part of the revenue funds of
10 an institution, branch, or entity of the Texas State Technical
11 College System, including student tuition charges. The amount of a
12 pledge made under this subsection may not be reduced or abrogated
13 while the bonds for which the pledge is made, or bonds issued to
14 refund those bonds, are outstanding.

15 (c) If sufficient funds are not available to the board to
16 meet its obligations under this section, the board may transfer
17 funds among institutions, branches, and entities of the Texas State
18 Technical College System to ensure the most equitable and efficient
19 allocation of available resources for each institution, branch, or
20 entity to carry out its duties and purposes.

21 SECTION 2. This Act does not affect any authority or
22 restriction regarding the activities that a public institution of
23 higher education may conduct in connection with a facility financed
24 by bonds authorized by this Act.

25 SECTION 3. This Act takes effect September 1, 2021.