

1-1 By: Cortez, et al. (Senate Sponsor - Lucio) H.B. No. 2027
 1-2 (In the Senate - Received from the House May 17, 2021;
 1-3 May 17, 2021, read first time and referred to Committee on Local
 1-4 Government; May 22, 2021, reported favorably by the following
 1-5 vote: Yeas 6, Nays 0; May 22, 2021, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Bettencourt	X			
1-8 Menéndez	X			
1-9 Eckhardt	X			
1-10 Gutierrez	X			
1-11 Hall			X	
1-12 Nichols			X	
1-13 Paxton	X			
1-14 Springer	X			
1-15 Zaffirini			X	

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the allocation of low income housing tax credits.

1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-21 SECTION 1. Section 2306.6725(b), Government Code, is
 1-22 amended to read as follows:

1-23 (b) The department shall provide appropriate incentives as
 1-24 determined through the qualified allocation plan to reward
 1-25 applicants who agree to:

1-26 (1) equip the development that is the basis of the
 1-27 application with energy saving devices that meet the standards
 1-28 established by the state energy conservation office; or

1-29 (2) provide to a qualified entity, in a land use
 1-30 restriction agreement in accordance with Section 2306.6726, a right
 1-31 of first refusal to purchase the development at the minimum price
 1-32 provided in, and in accordance with the requirements of, Section
 1-33 42(i)(7), Internal Revenue Code of 1986 (26 U.S.C. Section
 1-34 42(i)(7)) [~~and~~

1-35 [~~(2) locate the development in a census tract in which~~
 1-36 ~~there are no other existing developments supported by housing tax~~
 1-37 ~~credits]~~.

1-38 SECTION 2. The change in law made by this Act applies only
 1-39 to an application for low income housing tax credits that is
 1-40 submitted to the Texas Department of Housing and Community Affairs
 1-41 during an application cycle that is based on the 2022 qualified
 1-42 allocation plan or a subsequent plan adopted by the governing board
 1-43 of the department. An application that is submitted during an
 1-44 application cycle that is based on an earlier qualified allocation
 1-45 plan is governed by the law in effect on the date the application
 1-46 cycle began, and the former law is continued in effect for that
 1-47 purpose.

1-48 SECTION 3. This Act takes effect September 1, 2021.

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