

1-1 By: Canales, Lopez, Thompson of Brazoria H.B. No. 2219
 1-2 (Senate Sponsor - Nichols, Hinojosa)
 1-3 (In the Senate - Received from the House May 5, 2021;
 1-4 May 10, 2021, read first time and referred to Committee on
 1-5 Transportation; May 17, 2021, reported favorably by the following
 1-6 vote: Yeas 8, Nays 0; May 17, 2021, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9				
1-10			X	
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			

1-18 A BILL TO BE ENTITLED
 1-19 AN ACT

1-20 relating to the issuance of Texas Mobility Fund obligations.
 1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
 1-22 SECTION 1. Section 201.943(a), Transportation Code, is
 1-23 amended to read as follows:
 1-24 (a) Subject to Subsections (e), (f), and (g), ~~and (l),~~ the
 1-25 commission by order or resolution may issue obligations in the name
 1-26 and on behalf of the state and the department and may enter into
 1-27 credit agreements related to the obligations. The obligations may
 1-28 be issued in multiple series and issues from time to time in an
 1-29 aggregate amount not exceeding the maximum obligation amount. The
 1-30 obligations may be issued on and may have the terms and provisions
 1-31 the commission determines appropriate and in the interests of the
 1-32 state. The obligations may be issued as long-term obligations,
 1-33 short-term obligations, or both. The latest scheduled maturity of
 1-34 an issue or series of obligations may not exceed 30 years.
 1-35 SECTION 2. Section 201.943(l), Transportation Code, is
 1-36 repealed.
 1-37 SECTION 3. This Act takes effect immediately if it receives
 1-38 a vote of two-thirds of all the members elected to each house, as
 1-39 provided by Section 39, Article III, Texas Constitution. If this
 1-40 Act does not receive the vote necessary for immediate effect, this
 1-41 Act takes effect September 1, 2021.

1-42 * * * * *