

1-1 By: Paul (Senate Sponsor - Taylor) H.B. No. 2390
 1-2 (In the Senate - Received from the House April 21, 2021;
 1-3 May 3, 2021, read first time and referred to Committee on Local
 1-4 Government; May 11, 2021, reported favorably by the following
 1-5 vote: Yeas 9, Nays 0; May 11, 2021, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the authority of a development corporation created by
 1-20 the Gulf Coast Authority to finance certain projects.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 3.01, Chapter 409, Acts of the 61st
 1-23 Legislature, Regular Session, 1969, is amended by adding Subsection
 1-24 (g) to read as follows:

1-25 (g) A development corporation created by the authority
 1-26 under Chapter 501, Local Government Code, may finance:

1-27 (1) projects described by Subchapter C, Chapter 501,
 1-28 Local Government Code, located inside or outside this state; and

1-29 (2) qualified improvements as defined by Section
 1-30 399.002, Local Government Code, located inside or outside this
 1-31 state in the same manner and to the same extent as a municipality or
 1-32 county may do so under Chapter 399 of that code.

1-33 SECTION 2. This Act takes effect immediately if it receives
 1-34 a vote of two-thirds of all the members elected to each house, as
 1-35 provided by Section 39, Article III, Texas Constitution. If this
 1-36 Act does not receive the vote necessary for immediate effect, this
 1-37 Act takes effect September 1, 2021.

1-38 * * * * *