

By: Leach

H.B. No. 2630

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the governing body and corporate officers of the
3 independent organization certified to manage the ERCOT power
4 region.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 39.151, Utilities Code, is amended by
7 adding Subsections (g-2) and (g-3) to read as follows:

8 (g-2) To qualify to serve as a member of the governing body
9 under Subsection (g)(4), (5), (6), or (7), a person must be a
10 resident of this state.

11 (g-3) To maintain certification as an independent
12 organization under this section, an organization's chief executive
13 officer and other corporate officers must be residents of this
14 state.

15 SECTION 2. (a) An independent organization certified under
16 Section 39.151, Utilities Code, by the Public Utility Commission of
17 Texas before September 1, 2021, shall hold elections and select new
18 members as needed to modify the organization's governing body to
19 comply with Section 39.151, Utilities Code, as amended by this Act,
20 as soon as practicable, but not later than September 1, 2022.

21 (b) An independent organization certified under Section
22 39.151, Utilities Code, by the Public Utility Commission of Texas
23 before September 1, 2021, shall ensure that the chief executive
24 officer and other corporate officers of the organization are

1 residents of this state as soon as practicable, but not later than
2 September 1, 2022.

3 (c) After September 1, 2022, the Public Utility Commission
4 of Texas may decertify an independent organization whose governing
5 body, chief executive officer, or other corporate officers do not
6 comply with Section [39.151](#), Utilities Code, as amended by this Act.

7 SECTION 3. This Act takes effect September 1, 2021.