

By: Canales, Cyrier, Rodriguez

H.B. No. 3467

A BILL TO BE ENTITLED

AN ACT

relating to the amendment of an existing comprehensive development agreement for a portion of State Highway 130.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 223.208, Transportation Code, is amended by adding Subsections (i), (j), and (k) to read as follows:

(i) Notwithstanding Subsection (h), the department may amend a comprehensive development agreement entered into on or before March 22, 2007, for State Highway 130 from U.S. Highway 183 to Interstate Highway 10 (Segments 5 and 6) to extend the term of the agreement for an additional 20 years only if:

(1) the commission determines in a public meeting that the state will derive a public benefit from extending the term; and

(2) the amendment requires the private participant to provide funds to the department in an amount determined by the department.

(j) The funds received under Subsection (i)(2) must be used by the commission or the department to finance the construction, maintenance, or operation of transportation projects or air quality projects in the department districts located in the boundaries of the metropolitan planning organization in which the project that is the subject of the comprehensive development agreement described by Subsection (i) is located. The department shall allocate funds to the department districts based on the percentage of toll revenue

1 from users from each of those department districts.

2 (k) An extension of the term of a comprehensive development
3 agreement made under Subsection (i) is void if the private
4 participant sells, transfers, or otherwise conveys the
5 comprehensive development agreement to another entity.

6 SECTION 2. This Act takes effect September 1, 2021.