

By: Allison

H.B. No. 4206

A BILL TO BE ENTITLED

1 AN ACT
2 relating to a study of the desirability, feasibility, and effects
3 of limiting the appraised value of real property for ad valorem tax
4 purposes to the value when the owner acquired the property and
5 determining that value on the basis of the purchase price of the
6 property, if applicable.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

8 SECTION 1. DEFINITION. In this section, "commission" means
9 the Real Property Appraisal Study Commission.

10 SECTION 2. COMPOSITION OF COMMISSION. The commission is
11 composed of nine members as follows:

12 (1) the comptroller of public accounts;

13 (2) two chief appraisers appointed by the comptroller
14 of public accounts, one of whom is employed by an appraisal district
15 established in an urban county and one of whom is employed by an
16 appraisal district established in a rural county;

17 (3) two members of the senate appointed by the
18 lieutenant governor;

19 (4) two members of the house of representatives
20 appointed by the speaker of the house of representatives; and

21 (5) two public members appointed by the governor.

22 SECTION 3. PRESIDING OFFICER. The comptroller of public
23 accounts is the presiding officer of the commission.

24 SECTION 4. MEETINGS. The commission shall meet at the call

1 of the presiding officer of the commission.

2 SECTION 5. STAFF. The staff of the office of the
3 comptroller of public accounts shall serve as the staff of the
4 commission.

5 SECTION 6. COMPENSATION; REIMBURSEMENT FOR EXPENSES. A
6 commission member is not entitled to receive compensation for
7 service on the commission but is entitled to reimbursement for
8 actual and necessary expenses, including travel expenses, incurred
9 by the member in performing commission duties.

10 SECTION 7. STUDY. The commission shall conduct a study of
11 the desirability, feasibility, and effects of limiting the
12 appraised value of real property for ad valorem tax purposes to the
13 value when the owner acquired the property and determining that
14 value on the basis of the purchase price of the property, if
15 applicable, including:

- 16 (1) the fairness of doing so;
- 17 (2) the effects of doing so on the overall tax burden
18 and the distribution of the tax burden;
- 19 (3) the effects of doing so on the real estate market;
- 20 and
- 21 (4) the statutory, constitutional, and administrative
22 changes that would be necessary to do so.

23 SECTION 8. REPORT. Not later than December 1, 2022, the
24 commission shall issue a report of the results of the study,
25 including any legislative recommendations, to the governor,
26 lieutenant governor, and speaker of the house of representatives.

27 SECTION 9. ABOLITION AND EXPIRATION. The commission is

1 abolished and this Act expires September 1, 2023.

2 SECTION 10. EFFECTIVE DATE. This Act takes effect
3 immediately if it receives a vote of two-thirds of all the members
4 elected to each house, as provided by Section 39, Article III, Texas
5 Constitution. If this Act does not receive the vote necessary for
6 immediate effect, this Act takes effect September 1, 2021.