

By: Thompson of Brazoria

H.B. No. 4278

A BILL TO BE ENTITLED

1 AN ACT

2 relating to a study of the economic effects of alternative methods  
3 of financing government projects.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. The comptroller of public accounts and the Texas  
6 Facilities Commission jointly shall conduct a study on the economic  
7 effects that may result from alternative government project  
8 financing methods, including effects on the levels of:

9 (1) general revenue debt supported by state tax  
10 revenue; and

11 (2) general revenue debt supported by tax revenues of  
12 political subdivisions of this state.

13 SECTION 2. (a) The study described by Section 1 of this Act  
14 must be based on representative projects identified for analysis in  
15 a list that the center for alternative finance and procurement  
16 provides to the comptroller of public accounts and the Texas  
17 Facilities Commission not later than December 31, 2021.

18 (b) The list of representative projects must:

19 (1) consist of qualifying projects, as defined by  
20 Section [2267.001](#), Government Code; and

21 (2) include at least five projects in each of the  
22 following ranges of project valuation:

23 (A) less than \$5 million;

24 (B) at least \$5 million but less than \$20

1 million;

2 (C) at least \$20 million but less than \$50  
3 million;

4 (D) at least \$50 million but less than \$100  
5 million;

6 (E) at least \$100 million but less than \$500  
7 million;

8 (F) at least \$500 million but less than \$1  
9 billion;

10 (G) at least \$1 billion but less than \$5 billion;  
11 and

12 (H) \$5 billion or more.

13 SECTION 3. Not later than September 1, 2022, the  
14 comptroller of public accounts shall:

15 (1) report the results of the study conducted under  
16 this Act to the governor, the lieutenant governor, and the speaker  
17 of the house of representatives; and

18 (2) post the results of the study on the comptroller's  
19 Internet website.

20 SECTION 4. This Act expires January 1, 2023.

21 SECTION 5. This Act takes effect September 1, 2021.