

By: Wilson

H.B. No. 4297

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the period during which certain municipalities may
3 receive certain tax revenue associated with hotel and convention
4 center projects.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 351.158, Tax Code, is amended to read as
7 follows:

8 Sec. 351.158. PERIOD OF ENTITLEMENT. (a) A municipality is
9 entitled to receive revenue as provided by Sections 351.156 and
10 351.157 until the 10th anniversary of the date the qualified hotel
11 to which the entitlement relates is open for initial occupancy.

12 (b) Notwithstanding Subsection (a), a municipality
13 described by Section 351.152(10) is entitled to receive revenue as
14 provided by Sections 351.156 and 351.157 until the 13th anniversary
15 of the date the qualified hotel to which the entitlement relates is
16 open for initial occupancy.

17 SECTION 2. This Act takes effect immediately if it receives
18 a vote of two-thirds of all the members elected to each house, as
19 provided by Section 39, Article III, Texas Constitution. If this
20 Act does not receive the vote necessary for immediate effect, this
21 Act takes effect September 1, 2021.