

By: Goldman, Howard

H.B. No. 4471

A BILL TO BE ENTITLED

AN ACT

1
2 relating to examination fees for the review and approval of public
3 securities and related proceedings and funding for victims
4 assistance and sexual assault prevention services.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section [1202.004](#), Government Code, is amended to
7 read as follows:

8 Sec. 1202.004. FEE FOR EXAMINATION BY ATTORNEY GENERAL.

9 (a) When an issuer submits a record of proceedings to the attorney
10 general for examination and approval as provided by law, the issuer
11 shall pay a nonrefundable examination fee to the attorney general
12 in accordance with this section.

13 (b) If the issuer is issuing multiple series or subseries of
14 a single public security issue, the issuer shall pay the fee
15 prescribed by this section for each series or subseries.

16 (c) Except as provided by Subsection (d) and (e), the
17 nonrefundable examination fee required by this section is equal to
18 the lesser of:

19 (1) one-tenth of one percent of the principal amount
20 of the public security to which the record of proceedings relates;
21 or

22 (2) \$50,000 [~~\$9,500~~].

23 (d) The minimum examination fee required by this section is
24 \$750.

1 (e) If the issuer is a non-profit corporation, the
2 nonrefundable examination fee required by this section is equal to
3 one-fourth of one percent of the principal amount of the public
4 security to which the record of proceedings relates.

5 (f) The attorney general may adopt rules necessary to
6 administer this section.

7 (g) Fees collected by the attorney general under this
8 section shall be deposited in the state treasury and expended as
9 provided in the general appropriations act. Fees collected in
10 excess of amounts provided in the general appropriations act may be
11 appropriated back to the attorney general for the purpose of
12 administering victim related services and sexual assault programs.

13 SECTION 2. The changes in law made by this Act apply only to
14 a bond approval submitted to the attorney general on or after the
15 effective date of this Act. A bond approval submitted to the
16 attorney general before the effective date of this Act is governed
17 by the law in effect on the date the bond was submitted, and the
18 former law is continued in effect for that purpose.

19 SECTION 3. This Act takes effect on September 1, 2021.