

By: Martinez, Canales, Muñoz, Jr., Guerra,
Longoria

H.B. No. 4663

Substitute the following for H.B. No. 4663:

By: Price

C.S.H.B. No. 4663

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the powers of the Hidalgo County Drainage District
3 Number 1; authorizing the issuance of bonds.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. In this Act, "district" means the Hidalgo County
6 Drainage District Number 1.

7 SECTION 2. (a) District revenue bonds may be secured as
8 described by a board resolution by a pledge of:

9 (1) all or part of the district's gross revenue, other
10 than taxation, minus the amount necessary to pay the cost of
11 maintaining and operating the district and its property;

12 (2) the net revenue of a contract made at any time; or

13 (3) other revenue specified by board resolution.

14 (b) The pledge may reserve the right to issue additional
15 bonds on a parity with or subordinate to the bonds being issued,
16 subject to conditions specified by the pledge.

17 (c) District revenue bonds not payable wholly or partly from
18 ad valorem taxes may be issued without an election.

19 SECTION 3. (a) The district may sell reclaimed water to
20 consumers.

21 (b) The district may enter into public-private partnership
22 agreements to fund infrastructure improvements needed to sell
23 reclaimed water to consumers.

24 SECTION 4. (a) The legal notice of the intention to

1 introduce this Act, setting forth the general substance of this
2 Act, has been published as provided by law, and the notice and a
3 copy of this Act have been furnished to all persons, agencies,
4 officials, or entities to which they are required to be furnished
5 under Section 59, Article XVI, Texas Constitution, and Chapter 313,
6 Government Code.

7 (b) The governor, one of the required recipients, has
8 submitted the notice and Act to the Texas Commission on
9 Environmental Quality.

10 (c) The Texas Commission on Environmental Quality has filed
11 its recommendations relating to this Act with the governor, the
12 lieutenant governor, and the speaker of the house of
13 representatives within the required time.

14 (d) All requirements of the constitution and laws of this
15 state and the rules and procedures of the legislature with respect
16 to the notice, introduction, and passage of this Act are fulfilled
17 and accomplished.

18 SECTION 5. This Act takes effect immediately if it receives
19 a vote of two-thirds of all the members elected to each house, as
20 provided by Section 39, Article III, Texas Constitution. If this
21 Act does not receive the vote necessary for immediate effect, this
22 Act takes effect September 1, 2021.