

By: Murphy

H.J.R. No. 138

A JOINT RESOLUTION

1 proposing a constitutional amendment removing the limit on the  
2 state's contribution to the Employees Retirement System of Texas.

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Section 67(b)(3), Article XVI, Texas  
5 Constitution, is amended to read as follows:

6 (3) The amount contributed by a person participating  
7 in the Employees Retirement System of Texas or the Teacher  
8 Retirement System of Texas shall be established by the legislature  
9 but may not be less than six percent of current compensation. The  
10 amount contributed by the state to the Employees Retirement System  
11 of Texas may not be less than six percent of the aggregate  
12 compensation paid to individuals participating in the system. The  
13 amount contributed by the state to the Teacher Retirement System of  
14 Texas may not be less than six percent nor more than 10 percent of  
15 the aggregate compensation paid to individuals participating in the  
16 system. In an emergency, as determined by the governor, the  
17 legislature may appropriate such additional sums as are actuarially  
18 determined to be required to fund benefits authorized by law.

19 SECTION 2. This proposed constitutional amendment shall be  
20 submitted to the voters at an election to be held November 2, 2021.  
21 The ballot shall be printed to permit voting for or against the  
22 proposition: "The constitutional amendment removing the limit on  
23 the state's contributions to the Employees Retirement System of  
24 Texas."