

By: Perry

S.B. No. 902

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the period during which a purchaser's successor  
3 liability for taxes owed by the seller of a business may be  
4 enforced.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 111.020, Tax Code, is amended by adding  
7 Subsection (e-1) to read as follows:

8 (e-1) Notwithstanding Section 111.201 or another period of  
9 limitation provided under this title, an obligation of a purchaser  
10 under this section may not be enforced after three years from the  
11 later of the events described by Subsection (e).

12 SECTION 2. This Act takes effect September 1, 2021.