

By: Alvarado

S.B. No. 1063

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to courses in personal financial literacy & economics for  
3 high school students in public schools.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 28.025, Education Code, is amended by  
6 amending Subsection (b-1) and adding Subsections (b-22) and (b-23)  
7 to read as follows:

8 (b-1) The State Board of Education by rule shall require  
9 that the curriculum requirements for the foundation high school  
10 program under Subsection (a) include a requirement that students  
11 successfully complete:

12 (1) four credits in English language arts under  
13 Section 28.002(a)(1)(A), including one credit in English I, one  
14 credit in English II, one credit in English III, and one credit in  
15 an advanced English course authorized under Subsection (b-2);

16 (2) three credits in mathematics under Section  
17 28.002(a)(1)(B), including one credit in Algebra I, one credit in  
18 geometry, and one credit in any advanced mathematics course  
19 authorized under Subsection (b-2);

20 (3) three credits in science under Section  
21 28.002(a)(1)(C), including one credit in biology, one credit in any  
22 advanced science course authorized under Subsection (b-2), and one  
23 credit in integrated physics and chemistry or in an additional  
24 advanced science course authorized under Subsection (b-2);

1           (4) three credits in social studies under Section  
2 28.002(a)(1)(D), including one credit in United States history, at  
3 least one-half credit in government and at least one-half credit in  
4 economics or personal financial literacy & economics, and one  
5 credit in world geography or world history;

6           (5) except as provided under Subsections (b-12),  
7 (b-13), and (b-14), two credits in the same language in a language  
8 other than English under Section 28.002(a)(2)(A);

9           (6) five elective credits;

10          (7) one credit in fine arts under Section  
11 28.002(a)(2)(D); and

12          (8) except as provided by Subsection (b-11), one  
13 credit in physical education under Section 28.002(a)(2)(C).

14          (b-22) In adopting rules under Subsection (b-1), the State  
15 Board of Education shall ensure that a personal financial literacy  
16 & economics course taken to comply with the curriculum requirement  
17 under Subsection (b-1)(4) allocates:

18                 (1) two-thirds of instruction time to instruction in  
19 personal financial literacy; and

20                 (2) one-third of instruction time to instruction in  
21 economics.

22          (b-23) The agency shall:

23                 (1) develop a list of free, open-source, and publicly  
24 available curricula that may be used by a school district to provide  
25 a personal financial literacy & economics course that satisfies the  
26 curriculum requirement under Subsection (b-1)(4); and

27                 (2) seek, accept, and spend any federal or private

1 grant funds and gifts that are available for the purpose of  
2 providing a personal financial literacy & economics course as part  
3 of the foundation high school program.

4 SECTION 2. This Act applies beginning with the 2022-2023  
5 school year.

6 SECTION 3. This Act takes effect immediately if it receives  
7 a vote of two-thirds of all the members elected to each house, as  
8 provided by Section 39, Article III, Texas Constitution. If this  
9 Act does not receive the vote necessary for immediate effect, this  
10 Act takes effect September 1, 2021.