

By: Nichols

S.B. No. 1559

A BILL TO BE ENTITLED

AN ACT

1
2
3 Relating to the Texas emission reductions plan fund and account and
4 certain revenues deposited therein.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section [501.138](#), Transportation Code, is amended
7 to read follows:

8 Section [501.138](#) (b-2) and (b-3) are repealed.

9 SECTION 2. Section [386.250](#), Health and Safety Code, is
10 hereby repealed.

11 Section 3. Section 1.05, Chapter 1301 (H.B. 3745), Acts of
12 the 86th Legislature, Regular Session, 2019, which amended Section
13 [386.251](#), Health and Safety Code, is amended as follows:

14 Sec. 386.251. TEXAS EMISSIONS REDUCTION PLAN ~~ACCOUNT~~ FUND.

15 (a) The Texas emissions reduction plan ~~account~~ fund is an account
16 in the state treasury.

17 (b) The ~~account~~ fund is administered by the commission for
18 the benefit of the plan established under this chapter. The ~~account~~
19 fund is exempt from the application of Section [403.095](#), Government
20 Code. Interest earned on the ~~account~~ fund shall be credited to the
21 ~~account~~ fund.

22 (c) The ~~account~~ fund consists of ~~its accumulated balance and~~
23 ~~the amount of money transferred to the account under Section~~
24 ~~[386.250](#)(c).~~ .

- 1 (1) the amount of money deposited to the credit of the
2 fund under:
- 3 (A) Section 386.056;
4 (B) Sections 151.0515 and 152.0215, Tax Code; and
5 (C) Sections 502.358, and 548.5055,
6 Transportation Code; and
- 7 (2) grant money recaptured under Section 386.111(d)
8 and Chapter 391.

9 SECTION 4. This ACT takes effect September 1, 2021