

By: Turner

H.B. No. 1010

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the insurable interest of certain persons providing  
3 care to individuals with disabilities in the life of those  
4 individuals.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1103.053, Insurance Code, is amended by  
7 amending Subsection (a) and adding Subsection (c) to read as  
8 follows:

9 (a) Except as provided by Subsection (b) or (c), a  
10 beneficiary or owner of a life insurance policy who is designated in  
11 accordance with this subchapter or an entity to which a life  
12 insurance policy or an interest, benefit, right, or title in a life  
13 insurance policy is transferred or assigned in accordance with this  
14 subchapter has, at all times after the designation, an insurable  
15 interest in the life of the individual who is insured under the  
16 policy.

17 (c) A person providing care to an individual with a  
18 disability, including an intellectual disability, at a state  
19 supported living center, as defined by Section 531.002, Health and  
20 Safety Code, an assisted living facility licensed under Chapter  
21 247, Health and Safety Code, an intermediate care facility licensed  
22 under Chapter 252, Health and Safety Code, or a group home, as  
23 defined by Section 591.003, Health and Safety Code, does not  
24 directly or indirectly have an insurable interest in the life of an

1 individual unless the person is a relative of the individual.

2 SECTION 2. Section 1103.053(c), Insurance Code, as added by  
3 this Act, applies only to an insurance policy delivered, issued for  
4 delivery, or renewed on or after January 1, 2024.

5 SECTION 3. This Act takes effect September 1, 2023.