By: Leach, et al. H.B. No. 1748

A BILL TO BE ENTITLED

AN ACT

2	relating	to	the	use	of	a	facsimile	signature	on	certain	public

- 3 securities and related certificates.

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- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 4
- SECTION 1. Section 618.003, Government Code, is amended to 5 read as follows:
- 7 Sec. 618.003. AUTHORITY FOR FACSIMILE SIGNATURE. (a) An
- [Except as provided by Section 618.004, an] authorized officer may 8
- 9 execute, authenticate, certify, or endorse or authorize to be
- executed, authenticated, certified, or endorsed with the officer's 10
- 11 facsimile signature instead of the officer's manual signature:
- 12 (1) a public security, instrument of payment, or
- certificate of assessment, if the use of the facsimile signature is 13
- authorized by the board, body, or officer empowered to authorize 14
- the issuance of the security, instrument, or certificate; or 15
- an eligible contract, if the use of the facsimile 16
- signature is authorized by the governing body of the municipality. 17
- 18 (b) A facsimile signature of the comptroller, or of a deputy
- designated in writing to act for the comptroller, may be placed on a 19
- public security required to be registered by the comptroller or a 20
- certificate on that security. 21
- SECTION 2. Section 618.004, Government Code, is repealed. 22
- 23 SECTION 3. This Act takes effect September 1, 2023.