

By: Leach

H.B. No. 1748

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the use of a facsimile signature on certain public
3 securities and related certificates.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 618.003, Government Code, is amended to
6 read as follows:

7 Sec. 618.003. AUTHORITY FOR FACSIMILE SIGNATURE. (a) An
8 ~~[Except as provided by Section 618.004, an]~~ authorized officer may
9 execute, authenticate, certify, or endorse or authorize to be
10 executed, authenticated, certified, or endorsed with the officer's
11 facsimile signature instead of the officer's manual signature:

12 (1) a public security, instrument of payment, or
13 certificate of assessment, if the use of the facsimile signature is
14 authorized by the board, body, or officer empowered to authorize
15 the issuance of the security, instrument, or certificate; or

16 (2) an eligible contract, if the use of the facsimile
17 signature is authorized by the governing body of the municipality.

18 (b) A facsimile signature of the comptroller, or of a deputy
19 designated in writing to act for the comptroller, may be placed on a
20 public security required to be registered by the comptroller or a
21 certificate on that security.

22 SECTION 2. Section 618.004, Government Code, is repealed.

23 SECTION 3. This Act takes effect September 1, 2023.