

By: Slawson

H.B. No. 1864

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the beneficiaries of trust funds paid or received in  
3 connection with an improvement on specific real property.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 162.003(a), Property Code, is amended to  
6 read as follows:

7 (a) A person who is an ~~An~~ artisan, laborer, mechanic,  
8 contractor, subcontractor, or materialman who labors or who  
9 furnishes labor or material for the construction or repair of an  
10 improvement on specific real property in this state, or the  
11 assignee of that person, is a beneficiary of any trust funds paid or  
12 received in connection with the improvement.

13 SECTION 2. This Act takes effect September 1, 2023.