

By: Schaefer

H.B. No. 2041

A BILL TO BE ENTITLED

AN ACT

1
2 relating to notice to consumers when a financial institution
3 generates or collects prohibited firearm or ammunition purchase
4 information.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Chapter 271 Finance Code, is amended to add
7 Section 271.007 as follows:

8 Sec. 271.007. NOTICE TO CONSUMERS REGARDING FIREARM OR
9 AMMUNITION TRANSACTIONS. (a) Any international or domestic
10 merchant category code used in commerce in Texas or by a Texas
11 person to purchase firearms or ammunition shall only identify the
12 items purchased using a merchant category code indicating sporting
13 goods acquirement, and a financial institution shall not generate
14 or collect any customer personal identifying information except to
15 identify the purchases as sporting goods.

16 (b) A financial institution shall notify a customer in
17 writing each time any personal identifying customer information is
18 collected or generated in violation of Subsection (a).

19 (c) In this section:

20 (1) "Customer" has the meaning assigned by Section
21 59.001, Finance Code.

22 (2) "Financial institution" has the meaning assigned
23 by Section 201.101, Finance Code.

24 (d) The Finance Commission of Texas shall adopt all rules

H.B. No. 2041

1 necessary to implement and enforce this Act on or before January 1,
2 2024.

3 SECTION 2. This Act takes effect September 1, 2023.