

By: Martinez Fischer

H.B. No. 2303

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to an increase in the amount of the exemption of residence  
3 homesteads from ad valorem taxation by a school district, a  
4 reduction of the limitation on the total amount of ad valorem taxes  
5 that may be imposed by a school district on the homestead of an  
6 elderly or disabled person to reflect the increased exemption  
7 amount, and the protection of school districts against the  
8 resulting loss in local revenue.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

10 SECTION 1. Section 11.13(b), Tax Code, is amended to read as  
11 follows:

12 (b) An adult is entitled to exemption from taxation by a  
13 school district of \$100,000 [~~\$40,000~~] of the appraised value of the  
14 adult's residence homestead, except that only \$5,000 of the  
15 exemption applies to an entity operating under former Chapter 17,  
16 18, 25, 26, 27, or 28, Education Code, as those chapters existed on  
17 May 1, 1995, as permitted by Section 11.301, Education Code.

18 SECTION 2. This Act takes effect September 1, 2023.