

By: Romero, Jr.

H.B. No. 2312

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of the chief appraiser of an appraisal
3 district to consider sales of property to governmental units when
4 using the market data comparison method to determine the market
5 value of real property for ad valorem tax purposes.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 23.013, Tax Code, is amended by adding
8 Subsection (f) to read as follows:

9 (f) The chief appraiser may not consider a sale to be a
10 comparable sale for purposes of this section if:

11 (1) the purchaser at the sale is a governmental unit,
12 as that term is defined by Section 101.001, Civil Practice and
13 Remedies Code; and

14 (2) the chief appraiser determines that the
15 governmental unit paid a sales price that exceeded the market value
16 of the property.

17 SECTION 2. This Act applies only to the appraisal of
18 property for a tax year beginning on or after the effective date of
19 this Act.

20 SECTION 3. This Act takes effect January 1, 2024.