

By: Jetton

H.B. No. 2508

A BILL TO BE ENTITLED

AN ACT

relating to the disbursement of money by a levee improvement district.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter F, Chapter 57, Water Code, is amended by adding Section 57.178 to read as follows:

Sec. 57.178. DISBURSEMENT OF DISTRICT MONEY. The board by resolution may allow:

(1) a bank in which the district deposits money to sign disbursements;

(2) the disbursement of district money to be transferred by Automated Clearing House (ACH); and

(3) the wire or electronic transfer of district money to vendors or other authorized accounts not in the name of the district.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2023.