

By: Geren

H.B. No. 2608

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the use by certain municipalities of certain tax
3 revenue to fund convention center facilities, multipurpose arenas,
4 venues, and related infrastructure.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section [351.1015](#), Tax Code, is amended by
7 amending Subsection (b) and adding Subsection (j) to read as
8 follows:

9 (b) This section applies only to a qualified project located
10 in a municipality with a population of at least 850,000 [~~650,000~~]
11 but less than 950,000 [~~750,000~~] according to the most recent
12 federal decennial census.

13 (j) Notwithstanding any other law or a term of any ordinance
14 or agreement adopted or entered into under this section, due to the
15 effect of the COVID-19 pandemic on hotel-associated revenues, the
16 date on which a project financing zone designated under this
17 section expires is automatically extended for two years if the zone
18 was:

19 (1) designated by a municipality as a project
20 financing zone in or before 2019; and

21 (2) in existence on March 15, 2020.

22 SECTION 2. This Act takes effect September 1, 2023.