

By: Smithee, King of Uvalde, Ashby, Anderson,  
Dean, et al.

H.B. No. 2771

Substitute the following for H.B. No. 2771:

By: Metcalf

C.S.H.B. No. 2771

A BILL TO BE ENTITLED

1 AN ACT

2 relating to disbursements from the universal service fund for  
3 certain small and rural companies.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 56.032, Utilities Code, is amended by  
6 adding Subsections (d-1) and (d-2) and amending Subsection (n) to  
7 read as follows:

8 (d-1) In addition to the report required by Subsection (d),  
9 a small provider that submits a request under Subsection (c) shall  
10 file with the commission annually a report that includes the  
11 following information regarding the provider's operations that are  
12 regulated by the commission:

- 13 (1) total operating revenues;  
14 (2) total operating expenses;  
15 (3) total operating tax expense;  
16 (4) rate of return;  
17 (5) total invested capital; and  
18 (6) network access revenue.

19 (d-2) A small provider shall file the report required by  
20 Subsection (d-1) using the commission's public filing system.  
21 Subsection (k) does not apply to information in a report filed under  
22 Subsection (d-1).

23 (n) Subsections (a), (c), (d), (e), (f), (g), (h), (i), (j),  
24 (k), (l), and (m) and any monthly amounts approved under those

1 subsections expire September 1, 2033 [~~2023~~].

2           SECTION 2. This Act takes effect immediately if it receives  
3 a vote of two-thirds of all the members elected to each house, as  
4 provided by Section 39, Article III, Texas Constitution. If this  
5 Act does not receive the vote necessary for immediate effect, this  
6 Act takes effect September 1, 2023.