

By: Meyer

H.B. No. 3028

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a credit for prepayment of the amount required to be
3 paid by a school district for the purchase of attendance credit
4 under the public school finance system.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter D, Chapter 49, Education Code, is
7 amended by adding Section 49.1541 to read as follows:

8 Sec. 49.1541. CREDIT FOR PREPAYMENT. If a school district
9 elects to pay for attendance credit purchased in the manner
10 provided by Section 49.154(a)(2), a school district is entitled to
11 a credit against the total amount required for the district to
12 purchase attendance credit under Section 49.153 in an amount equal
13 to four percent of any amount required to be paid by the district if
14 the district pays that amount not later than February 15 of the
15 school year for which the agreement is in effect.

16 SECTION 2. This Act takes effect September 1, 2023.