

By: Meza

H.B. No. 3252

A BILL TO BE ENTITLED

AN ACT

relating to the administration of perpetual care trust funds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 712.021, Health and Safety Code, is amended by adding Subsection (c-1) to read as follows:

(c-1) If a corporation has in the corporation's perpetual care trust fund a balance in an amount greater than the minimum capital amount the corporation is required by statute or rule to maintain, the corporation may petition the banking department to use that excess amount to:

(1) expand the perpetual care cemetery; or

(2) enhance the corporation's administrative capabilities with regard to maintaining and caring for the perpetual care cemetery.

SECTION 2. This Act takes effect September 1, 2023.