

By: Hunter

H.B. No. 3441

A BILL TO BE ENTITLED

AN ACT

1
2 relating to member contributions to the Texas Municipal Retirement
3 System.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 855.401(a), Government Code, is amended
6 to read as follows:

7 (a) Each municipality that has one or more departments
8 participating in the retirement system by ordinance shall designate
9 the rate of member contributions for employees. The municipality
10 shall elect a rate of five, six, ~~or~~ seven, or eight percent of the
11 employees' compensation. All departments of a participating
12 municipality must have the same employee contribution rate, except
13 that any municipality that before September 1, 1991, has elected to
14 have different rates of member contributions in different
15 departments may continue member contributions in accordance with
16 its existing ordinances until the municipality elects to equalize
17 the rates.

18 SECTION 2. This Act takes effect September 1, 2023.