By: González of El Paso, Guillen, Murr, H.B. No. 3523 Lopez of Cameron, Gamez

A BILL TO BE ENTITLED

1 AN ACT 2 relating to limitations on the issuance of bonds by the Texas Water 3 Development Board for the development of certain projects in economically distressed areas. 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 5 6 SECTION 1. Section 17.0112(a), Water Code, is amended to read as follows: 7 (a) The board may issue not more than $\frac{100}{525}$ million in 8

9 bonds [dedicated under Section 17.0111 of this code and may issue 10 not more than \$50 million in bonds] authorized under Article III, 11 Texas Constitution, during a fiscal year to provide financial 12 assistance for water supply and sewer services as provided under 13 Subchapter K of this chapter.

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SECTION 2. This Act takes effect September 1, 2023.

88R12148 JAM-F

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