

By: González of El Paso

H.B. No. 3523

A BILL TO BE ENTITLED

AN ACT

1
2 relating to limitations on the issuance of bonds by the Texas Water
3 Development Board for the development of certain projects in
4 economically distressed areas.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 17.0112(a), Water Code, is amended to
7 read as follows:

8 (a) The board may issue not more than \$100 [~~\$25~~] million in
9 bonds [~~dedicated under Section 17.0111 of this code and may issue~~
10 ~~not more than \$50 million in bonds~~] authorized under Article III,
11 Texas Constitution, during a fiscal year to provide financial
12 assistance for water supply and sewer services as provided under
13 Subchapter K of this chapter.

14 SECTION 2. This Act takes effect September 1, 2023.