

By: González of El Paso

H.B. No. 3523

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to limitations on the issuance of bonds by the Texas Water  
3 Development Board for the development of certain projects in  
4 economically distressed areas.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 17.0112(a), Water Code, is amended to  
7 read as follows:

8 (a) The board may issue not more than \$100 [~~\$25~~] million in  
9 bonds [~~dedicated under Section 17.0111 of this code and may issue~~  
10 ~~not more than \$50 million in bonds~~] authorized under Article III,  
11 Texas Constitution, during a fiscal year to provide financial  
12 assistance for water supply and sewer services as provided under  
13 Subchapter K of this chapter.

14 SECTION 2. This Act takes effect September 1, 2023.