

By: VanDeaver

H.B. No. 3561

A BILL TO BE ENTITLED

AN ACT

relating to the payment of certain contributions for retirees of the Teacher Retirement System of Texas who resume service.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 825.4092, Government Code, is amended by adding Subsection (h) to read as follows:

(h) Notwithstanding any other provision of this section, the amounts required to be paid under Subsections (b) and (c) are not required to be paid by a reporting employer for the state fiscal years beginning September 1, 2023, and September 1, 2024. This subsection:

(1) does not apply to a reporting employer who is an institution of higher education; and

(2) expires January 1, 2029.

SECTION 2. (a) In addition to amounts contributed by the state to the Teacher Retirement System of Texas under Section 825.404, Government Code, and Section 1575.202, Insurance Code, the state shall contribute to the system for the fiscal years beginning September 1, 2023, and September 1, 2024, an amount equal to the total amount of contributions reporting employers would have remitted to the retirement system under Sections 825.4092(b) and (c), Government Code, for employed retirees during each respective fiscal year, as if Section 825.4092(h), Government Code, as added by this Act, did not apply with respect to those retirees'

1 employment during each fiscal year.

2 (b) The board of trustees of the Teacher Retirement System
3 of Texas, in coordination with the Legislative Budget Board, shall
4 certify to the comptroller of public accounts for review and
5 adoption an estimate of the amount necessary to pay the state
6 contribution required by Subsection (a) of this section. For
7 administrative convenience, the board may meet the requirement of
8 this subsection by revising the certified estimates required under
9 Section 825.404, Government Code, and Section 1575.209, Insurance
10 Code.

11 (c) In the same manner prescribed by Sections 403.093(c),
12 825.404(e), and 825.4092(c), Government Code, and Section
13 1575.210, Insurance Code, each month the comptroller shall transfer
14 from the general revenue fund to the appropriate trust fund of the
15 retirement system equal monthly installments of the contribution
16 required by Subsection (a) of this section. If the appropriation
17 provided by the legislature is different from the amount of state
18 contribution required under Subsection (a) of this section, the
19 comptroller, after the end of the fiscal year and in the same manner
20 prescribed by Section 403.093(c), Government Code, and Section
21 1575.210, Insurance Code, shall make adjustments in the applicable
22 trust fund and the general revenue fund so that the total transfers
23 during the year equal the total amount of the state contribution
24 required for that year.

25 (d) Notwithstanding any other law, the contributions
26 required by this section do not increase or otherwise affect
27 contributions required or made under another law, including Section

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1 825.404, 825.4041, 825.405, 825.406, 825.407, or 825.4071,
2 Government Code.

3 SECTION 3. This Act takes effect September 1, 2023.