

By: Ashby

H.B. No. 4018

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to Texas Parks and Wildlife Department management of  
3 state-owned lands under their jurisdiction in developing and  
4 securing carbon credits and dedication of generated funds for the  
5 conservation of those lands.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 12.026, Title 2, Chapter 12 Texas  
8 Natural Resources Code, is amended to read as follows:

9 Multiple Use of Land: "a tract of land purchased primarily  
10 for a purpose authorized by this code may be used for any authorized  
11 function of the department if the commission determines that  
12 multiple use is the best utilization of the land's resources,  
13 including agreements with private entities for the purposes of  
14 carbon sequestration using nature-based solutions on lands under  
15 the department's jurisdiction. Funds generated shall be deposited  
16 in a specific fund and used solely for conservation of those lands  
17 generating carbon credits.

18 SECTION 2. Section 11.032(b), Title 2. Parks and Wildlife.  
19 Chapter 11. Parks and Wildlife Department, Subchapter C, is amended  
20 to read as follows:

21 *The department shall deposit to the credit of the game, fish,*  
22 *and water safety account all revenue, less allowable costs, from*  
23 *the following sources:*

24 (25) revenue generated through carbon sequestration

1           SECTION 3. Section 12.026, Title 2. Parks and Wildlife.  
2 Chapter 11. Parks and Wildlife Department, Subchapter F, is amended  
3 to read as follows:

4           Multiple Use of Land: "a tract of land purchased primarily  
5 for a purpose authorized by this code may be used for any authorized  
6 function of the department if the commission determines that  
7 multiple use is the best utilization of the land's resources,  
8 including agreements with private entities for the purposes of  
9 carbon sequestration using nature-based solutions on lands under  
10 the department's jurisdiction. Funds generated shall be deposited  
11 in a specific fund and used solely for conservation of those lands  
12 generating carbon credits.

13           SECTION 4. This Act takes effect September 1, 2023.