

By: Bonnen

H.B. No. 4050

A BILL TO BE ENTITLED

AN ACT

relating to compliance with minimum safety standards as a condition for the issuance of tax-supported bonds by school districts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter A, Chapter 45, Education Code, is amended by adding Section 45.0012 to read as follows:

Sec. 45.0012. SAFETY STANDARDS AS CONDITION FOR ISSUANCE OF TAX-SUPPORTED BONDS.

(a) Before issuing bonds described by Section 45.001, a school district must demonstrate to the agency, including the provisions of written assurances, that the district has satisfied at least one of the following conditions:

(1) School buildings and other district facilities comply with minimum safety standards as determined by commissioner rule; or

(2) Proceeds from the bonds to be sold will be used to achieve compliance with the minimum safety standards determined by commissioner rule.

(b) A school district is required to comply with an assurance provided to the agency under Subsection (a)(2).

SECTION 2. This Act takes effect September 1, 2023.