

By: Goldman

H.B. No. 4082

A BILL TO BE ENTITLED

AN ACT

relating to purposes for which certificates of obligation or tax anticipation notes may be authorized.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 271.043, Local Government Code, is amended by adding Subdivision (7-a) to read as follows:

(7-a) "Public work":

(A) means, for a municipality or county, the following public improvements as authorized by law:

(i) Streets, roads, highways, bridges, sidewalks, landfills, parking structures, or airports;

(ii) Utility system, water supply project, water plant, wastewater plant, water and wastewater conveyance facility, wharf, dock, or flood control and drainage project;

(iii) Police stations, fire stations, or other public safety facilities, emergency shelters, jails, juvenile detention facilities, judicial facilities, animal shelters, libraries;

(iv) Administrative office buildings for housing governmental functions of a municipality or county; or

(v) Parks and recreation facilities that are generally accessible to the public and are dedicated as part of the municipal or county park system.

(B) does not include facilities for

1 semi-professional or professional sports, stadia, arenas, civic
2 centers, convention centers, hotels, or coliseums.

3 SECTION 2. Section 1431.001, Government Code, is amended by
4 adding Subdivision (7) to read as follows:

5 (7) "Public work" for a municipality or county has the
6 meaning assigned by Section 271.043(7-a), Local Government Code.

7 SECTION 3. The changes in law made by this Act apply only to
8 a certificate of obligation or tax anticipation note issued on or
9 after the effective date of this Act. A certificate of obligation
10 or tax anticipation note issued before the effective date of this
11 Act is governed by the law in effect immediately before the
12 effective date of this Act, and the former law is continued in
13 effect for that purpose.

14 SECTION 4. This Act takes effect September 1, 2023.