

By: Troxclair, Spiller, Stucky,
Harris of Anderson, Harris of Williamson

H.B. No. 4090

Substitute the following for H.B. No. 4090:

By: Craddick

C.S.H.B. No. 4090

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the use of revenue attributable to the imposition of a
3 hotel occupancy tax by certain counties for certain venue projects
4 and the period for which certain hotel occupancy taxes may be
5 imposed.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 334.2515, Local Government Code, is
8 amended to read as follows:

9 Sec. 334.2515. APPLICATION. Except as provided by
10 Sections 334.2516, ~~[and]~~ 334.2518, and 334.2519, this subchapter
11 does not apply to the financing of a venue project that is:

- 12 (1) an area described by Section 334.001(4)(C);
13 (2) an area or facility that is part of a municipal
14 parks and recreation system as described by Section 334.001(4)(D);
15 (3) a project described by Section 334.001(4)(E),
16 except for a project described by Section 334.001(4)(A); or
17 (4) a facility described by Section 334.001(4)(G).

18 SECTION 2. Subchapter H, Chapter 334, Local Government
19 Code, is amended by adding Section 334.2519 to read as follows:

20 Sec. 334.2519. USE OF REVENUE FOR CERTAIN VENUE PROJECTS.

21 (a) This section applies only to a venue project that is an
22 exposition center and is located in a municipality:

- 23 (1) with a population of 750,000 or more; and
24 (2) that is primarily located in a county with a

1 population of 1.5 million or less.

2 (b) A county may use revenue under this subchapter to
3 acquire, construct, improve, and equip a venue project to which
4 this section applies and related infrastructure to be constructed
5 on real property described by Section 334.2515(2). In addition, the
6 county may pledge the revenue to the payment of bonds or other
7 obligations the county issues to finance the venue project
8 infrastructure.

9 SECTION 3. Section 334.257, Local Government Code, is
10 amended by adding Subsection (c) to read as follows:

11 (c) This subsection applies only to a municipality with a
12 population of 750,000 or more that is primarily located in a county
13 with a population of 1.5 million or less. Notwithstanding
14 Subsection (b), a municipality to which this section applies may
15 impose a tax under this subchapter only until the earlier of:

16 (1) the date on which all bonds and other obligations
17 issued under Section 334.043 have been paid in full;

18 (2) the date on which the municipality has collected
19 the amount of money attributable to the tax imposed under this
20 subchapter that is sufficient to pay in full the bonds and other
21 obligations; or

22 (3) the date on which the total amount of money,
23 exclusive of guaranteed interest, necessary to pay in full the
24 bonds and other obligations has been set aside by the municipality
25 in a trust account dedicated to the payment of the bonds and other
26 obligations.

27 SECTION 4. This Act takes effect September 1, 2023.