

By: Guillen

H.B. No. 4141

Substitute the following for H.B. No. 4141:

By: Capriglione

C.S.H.B. No. 4141

A BILL TO BE ENTITLED

1 AN ACT

2 relating to a study conducted by the Teacher Retirement System of  
3 Texas on the feasibility of offering alternative service retirement  
4 benefits to peace officers who are members of the retirement  
5 system.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Subchapter B, Chapter 825, Government Code, is  
8 amended by adding Section 825.1085 to read as follows:

9 Sec. 825.1085. STUDY AND REPORT ON ALTERNATIVE SERVICE  
10 RETIREMENT BENEFITS FOR PEACE OFFICERS. (a) The retirement system  
11 shall conduct a study on the feasibility of offering members who are  
12 peace officers alternative service retirement benefits under the  
13 system.

14 (b) In conducting the study, the retirement system shall  
15 assess the costs to and impact on the retirement system associated  
16 with offering members who are peace officers the following  
17 alternative service retirement benefits:

18 (1) a service retirement benefit under the existing  
19 benefit plan that:

20 (A) includes a supplemental benefit for peace  
21 officers that is substantially similar in design and cost structure  
22 to the supplemental retirement benefit payable from the law  
23 enforcement and custodial officer supplemental retirement fund  
24 established under Section 815.317; and

1           (B) provides retirement eligibility at any age  
2 after the member attains 20 or 25 years of service;

3           (2) a service retirement benefit under a cash balance  
4 benefit plan that:

5           (A) is substantially similar in design and cost  
6 structure to the cash balance benefit plan established under  
7 Chapter 820, except that the plan considered under this subdivision  
8 may not offer a supplemental retirement benefit for peace officers  
9 similar to the supplemental retirement benefit for law enforcement  
10 and custodial officers provided under Chapter 820; and

11           (B) provides retirement eligibility at any age  
12 after the member attains 20 or 25 years of service; and

13           (3) a cash balance benefit plan that:

14           (A) is substantially similar in design and cost  
15 structure to the cash balance benefit plan established under  
16 Chapter 820, including by providing a supplemental retirement  
17 benefit for peace officers similar to the supplemental retirement  
18 benefit provided to law enforcement and custodial officers provided  
19 under Chapter 820; and

20           (B) provides retirement eligibility at any age  
21 after the member attains 20 or 25 years of service.

22           (c) Not later than March 1, 2024, an employer who employs  
23 peace officers shall submit the following information to the  
24 retirement system:

25           (1) the number of peace officers employed by the  
26 employer on December 31, 2023;

27           (2) the number of unfilled peace officer positions on

1 December 31, 2023;

2 (3) for the 10-year period before December 31, 2023,  
3 the average years of service earned by peace officers who resigned  
4 before retirement; and

5 (4) the compensation or salary scale for peace  
6 officers employed by the employer.

7 (d) Not later than December 31, 2024, the retirement system  
8 shall prepare and submit a report to the legislature that contains  
9 the findings of the study and the information submitted to the  
10 retirement system under Subsection (c).

11 (e) The Legislative Budget Board and the State Pension  
12 Review Board shall, as necessary:

13 (1) assist the retirement system in conducting the  
14 study; and

15 (2) provide the retirement system with any information  
16 needed to complete the report required under Subsection (d).

17 (f) This section expires on September 1, 2025.

18 SECTION 2. This Act takes effect immediately if it receives  
19 a vote of two-thirds of all the members elected to each house, as  
20 provided by Section 39, Article III, Texas Constitution. If this  
21 Act does not receive the vote necessary for immediate effect, this  
22 Act takes effect September 1, 2023.