

By: Smithee

H.B. No. 4510

A BILL TO BE ENTITLED

AN ACT

relating to annual financial reports submitted by state agencies.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2101.011, Government Code, is amended by amending Subsection (b) and adding Subsection (b-1), (b-2), and (b-3) to read as follows:

(b) A ~~[Not later than November 20 of each year, a]~~ state agency shall submit an annual financial report regarding the agency's use of appropriated money during the preceding fiscal year to:

- (1) the governor;
- (2) the comptroller;
- (3) the Legislative Reference Library;
- (4) the state auditor; and
- (5) the Legislative Budget Board.

(b-1) A state agency shall submit the annual financial report required by Subsection (b) not later than November 1 of each year.

(b-2) Notwithstanding Subsection (b-1), a university system or an institution of higher education as defined by Section 61.003, Education Code, shall submit the annual financial report required by Subsection (b) not later than November 20 of each year.

(b-3) Notwithstanding Subsection (b-1), a state agency, including a university system or an institution of higher

1 education, that obtains an audited financial report shall submit  
2 the audited annual financial report in place of the annual  
3 financial report required by Subsection (b) not later than December  
4 15 of each year.

5 SECTION 2. This Act takes effect September 1, 2024.