

By: Lozano

H.B. No. 4522

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the information that must be included in a school  
3 district bond election proposition.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 45.003(b-1), Education Code, is amended  
6 to read as follows:

7 (b-1) If the district determines that the issuance of the  
8 bonds would require the district to increase the district's  
9 interest and sinking fund tax rate for the tax year immediately  
10 following the tax year in which the bonds are issued in order to pay  
11 the principal of and interest on the bonds for that tax year, the  
12 ~~The~~ ballot proposition under Subsection (b) must include the  
13 following statement: "THIS IS A PROPERTY TAX RATE INCREASE."

14 SECTION 2. This Act takes effect September 1, 2023.