

1-1 By: Cunningham (Senate Sponsor - Alvarado) H.B. No. 4550  
 1-2 (In the Senate - Received from the House May 3, 2023;  
 1-3 May 4, 2023, read first time and referred to Committee on Local  
 1-4 Government; May 22, 2023, reported favorably by the following  
 1-5 vote: Yeas 9, Nays 0; May 22, 2023, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			

1-17 A BILL TO BE ENTITLED  
 1-18 AN ACT

1-19 relating to the qualified allocation plan and manual adopted for  
 1-20 the allocation of low income housing tax credits.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 2306.67022, Government Code, is amended  
 1-23 to read as follows:

1-24 Sec. 2306.67022. QUALIFIED ALLOCATION PLAN; MANUAL. (a)  
 1-25 The [At least biennially, the] board biennially shall adopt a  
 1-26 qualified allocation plan and a corresponding manual to provide  
 1-27 information regarding the administration of and eligibility for the  
 1-28 low income housing tax credit program. The board may not adopt a  
 1-29 [the] plan and manual more frequently than once during each  
 1-30 biennium [annually, as considered appropriate by the board].

1-31 (b) The board biennially shall adjust to reflect inflation  
 1-32 any amount specified in the qualified allocation plan relating to  
 1-33 the acceptable cost of a development by square foot. The board  
 1-34 shall use 2021 as the base year for the adjustment.

1-35 (c) In making the computation under Subsection (b), the  
 1-36 board shall consider the Consumer Price Index for All Urban  
 1-37 Consumers, or its successor in function, published by the United  
 1-38 States Bureau of Labor Statistics.

1-39 SECTION 2. The change in law made by this Act applies to the  
 1-40 adoption of a qualified allocation plan and corresponding manual  
 1-41 for the state fiscal biennium beginning September 1, 2023.

1-42 SECTION 3. This Act takes effect September 1, 2023.

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