

By: Leach

H.B. No. 4750

A BILL TO BE ENTITLED

1 AN ACT
2 relating to increasing the maximum amount of a homestead exemption
3 granted to disabled veterans

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Title 1, Subtitle C, Chapter 11, Subchapter A,
6 Sec. 11.22, Tax Code, is amended to read as follows:

7 Sec. 11.22. DISABLED VETERANS.

8 (a) A disabled veteran is entitled to an exemption from
9 taxation of a portion of the assessed value of a property the
10 veteran owns and designates as provided by Subsection (f) in
11 accordance with the following schedule:

12 an exemption of	for a disability rating of
13 up to:	at least: but less than:
14 \$5,000 of the	10% 30%
15 assessed value	
16 7,500	30 50
17 10,000	50 70
18 12,000 <u>17,000</u>	70 and over

19 (b) A disabled veteran is entitled to an exemption from
20 taxation of ~~\$12,000~~ \$17,000 of the assessed value of a property the
21 veteran owns and designates as provided by Subsection (f) of this
22 section if the veteran:

23 (1) is 65 years of age or older and has a disability
24 rating of at least 10 percent;

1 (2) is totally blind in one or both eyes; or

2 (3) has lost the use of one or more limbs.

3 SECTION 2. This Act takes effect September 1, 2023.