By: Herrero H.B. No. 4844

Substitute the following for H.B. No. 4844:

By: Rosenthal C.S.H.B. No. 4844

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the use of a broker for the sale of real property by the

- 3 Nueces County Hospital District.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Subchapter C, Chapter 281, Health and Safety
- 6 Code, is amended by adding Section 281.061 to read as follows:
- 7 Sec. 281.061. NUECES COUNTY HOSPITAL DISTRICT; BROKER
- 8 AGREEMENTS AND FEES FOR SALE OF REAL PROPERTY. (a) In this
- 9 section:
- 10 (1) "Broker" means a person licensed as a broker under
- 11 Chapter 1101, Occupations Code.
- 12 (2) "District" means the Nueces County Hospital
- 13 <u>District.</u>
- 14 (3) "Fair market value" means the price that a
- 15 property would bring in an arms-length transaction when offered for
- 16 sale by a person who wishes, but is not obliged, to sell the
- 17 property and when bought by a person who is under no necessity of
- 18 buying the property. The value shall be determined as if the
- 19 property were available for immediate possession and for use for
- 20 <u>any reasonable purpose.</u>
- 21 (b) Except as provided by Subsection (c), the Nueces County
- 22 Hospital District may contract with a broker to sell a tract of real
- 23 property that is owned by the district.
- 24 (c) The district may not contract with a broker who is

- 1 related within the third degree of consanguinity or affinity, as
- 2 determined under Chapter 573, Government Code, to:
- 3 (1) a member of the board of hospital managers of the
- 4 district; or
- 5 (2) a public official who serves on the Nueces County
- 6 Commissioners Court.
- 7 (d) The district may pay a fee if a broker produces a ready,
- 8 willing, and able buyer to purchase a tract of real property.
- 9 (e) If a contract made under Subsection (b) requires a
- 10 broker to list the tract of real property for sale for at least 30
- 11 days with a multiple-listing service used by other brokers in the
- 12 county in which the real property is located, the district, on or
- 13 after the 30th day after the date the property is listed, may sell
- 14 the tract of real property to a ready, willing, and able buyer who
- is produced by any broker with whom the district may contract under
- 16 <u>Subsection (c) using the multiple-listing service and who submits</u>
- 17 the most advantageous offer.
- 18 (f) The district must post a notice of intent to sell the
- 19 real property in a newspaper of general circulation, not less than
- 20 once, at least 30 days before the date the district accepts an offer
- 21 produced by a broker.
- 22 (g) The district may sell a tract of real property under
- 23 this section without complying with the requirements of Section
- 24 272.001, Local Government Code.
- 25 (h) The district may not sell a tract of real property under
- 26 this section for less than the fair market value of the tract of
- 27 real property, as determined by an independent appraisal prepared

- 1 by an appraiser certified under Chapter 1103, Occupations Code, and
- 2 obtained by the district in accordance with Subsection (j).
- 3 (i) The district may not sell a tract of real property under
- 4 this section to a buyer who:
- 5 (1) is related within the third degree of
- 6 consanguinity or affinity, as determined under Chapter 573,
- 7 Government Code, to:
- 8 (A) a member of the board of hospital managers of
- 9 the district;
- 10 (B) a public official who serves on the Nueces
- 11 County Commissioners Court; or
- 12 (C) the broker for the sale; or
- 13 (2) has a business or financial relationship with a
- 14 member of the board of hospital managers of the district or a public
- official who serves on the Nueces County Commissioners Court that
- 16 could reasonably be expected to materially and adversely affect the
- 17 judgment of the member or public official.
- 18 (j) The district may not obtain an appraisal under
- 19 Subsection (h) from an appraiser who is related within the third
- 20 degree of consanguinity or affinity, as determined under Chapter
- 21 <u>573</u>, Government Code, to:
- (1) a member of the board of hospital managers of the
- 23 <u>district; or</u>
- 24 (2) a public official who serves on the Nueces County
- 25 Commissioners Court.
- 26 SECTION 2. This Act takes effect immediately if it receives
- 27 a vote of two-thirds of all the members elected to each house, as

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- 1 provided by Section 39, Article III, Texas Constitution. If this
- 2 Act does not receive the vote necessary for immediate effect, this
- 3 Act takes effect September 1, 2023.