

By: Dean

H.J.R. No. 72

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature
2 to limit the maximum appraised value of real property for ad valorem
3 tax purposes.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1(i), Article VIII, Texas Constitution,
6 is amended to read as follows:

7 (i) Notwithstanding Subsections (a) and (b) of this
8 section, the Legislature by general law may limit the maximum
9 appraised value of real property [~~a residence homestead~~] for ad
10 valorem tax purposes in a tax year to the lesser of the most recent
11 market value of the property [~~residence homestead~~] as determined by
12 the appraisal entity or 110 percent, or a greater percentage, of the
13 appraised value of the property [~~residence homestead~~] for the
14 preceding tax year. A limitation on appraised values authorized by
15 this subsection:

16 (1) takes effect in the tax year following the first
17 tax year in which the owner owns the property on January 1 [~~as to a~~
18 ~~residence homestead on the later of the effective date of the law~~
19 ~~imposing the limitation or January 1 of the tax year following the~~
20 ~~first tax year the owner qualifies the property for an exemption~~
21 ~~under Section 1-b of this article~~]; and

22 (2) expires on January 1 of the [~~first~~] tax year
23 following the tax year in which [~~that neither~~] the owner of the
24 property when the limitation took effect ceases to own the

1 property, except that the Legislature by general law may provide
2 for the limitation applicable to a residence homestead to continue
3 during ownership of the property by [~~nor~~] the owner's spouse or
4 surviving spouse [~~qualifies for an exemption under Section 1-b of~~
5 ~~this article~~].

6 SECTION 2. This proposed constitutional amendment shall be
7 submitted to the voters at an election to be held November 7, 2023.
8 The ballot shall be printed to permit voting for or against the
9 proposition: "The constitutional amendment to authorize the
10 legislature to limit the maximum appraised value of real property
11 for ad valorem tax purposes to 110 percent or more of the appraised
12 value of the property for the preceding tax year."