

By: Rogers

H.J.R. No. 101

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to exempt from ad valorem taxation income-producing tangible
3 personal property having a value of less than a certain amount.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1(g), Article VIII, Texas Constitution,
6 is amended to read as follows:

7 (g) The Legislature by general law may exempt from ad
8 valorem taxation tangible personal property that is held or used
9 for the production of income and that has a taxable value of less
10 than \$100,000 [~~the minimum amount sufficient to recover the costs~~
11 ~~of the administration of the taxes on the property, as determined by~~
12 ~~or under the general law granting the exemption~~].

13 SECTION 2. This proposed constitutional amendment shall be
14 submitted to the voters at an election to be held November 7, 2023.
15 The ballot shall be printed to permit voting for or against the
16 proposition: "The constitutional amendment authorizing the
17 legislature to exempt from ad valorem taxation income-producing
18 tangible personal property having a value of less than \$100,000."