

By: Hefner

H.J.R. No. 132

A JOINT RESOLUTION

1 proposing a constitutional amendment prohibiting the imposition of  
2 an individual net worth or wealth tax.

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Article VIII, Texas Constitution, is amended by  
5 adding Section 25 to read as follows:

6 Sec. 25. The legislature may not impose a tax based on the  
7 wealth or net worth of an individual or family, including a tax  
8 based on the difference between the assets and liabilities of an  
9 individual or family.

10 SECTION 2. This proposed constitutional amendment shall be  
11 submitted to the voters at an election to be held November 7, 2023.  
12 The ballot shall be printed to permit voting for or against the  
13 proposition: "The constitutional amendment prohibiting the  
14 imposition of an individual wealth or net worth tax, including a tax  
15 on the difference between the assets and liabilities of an  
16 individual or family."