

By: VanDeaver

H.J.R. No. 147

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature
2 to limit the maximum appraised value of a residence homestead for ad
3 valorem tax purposes to the appraised value of the property when it
4 was first qualified as a residence homestead, plus the value of
5 subsequent improvements.

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 1(i), Article VIII, Texas Constitution,
8 is amended to read as follows:

9 (i) Notwithstanding Subsections (a) and (b) of this
10 section, the Legislature by general law may limit the maximum
11 appraised value of a residence homestead for ad valorem tax
12 purposes in a tax year to the lesser of the most recent market value
13 of the residence homestead as determined by the appraisal entity or
14 [~~110 percent, or a greater percentage, of~~] the appraised value of
15 the residence homestead for the tax year in which the owner first
16 qualified the property for an exemption under Section 1-b of this
17 article and the value of subsequent improvements made to the
18 property [~~preceding tax year~~]. A limitation on appraised values
19 authorized by this subsection:

20 (1) takes effect as to a residence homestead on the
21 later of the effective date of the law imposing the limitation or
22 January 1 of the tax year following the first tax year the owner
23 qualifies the property for an exemption under Section 1-b of this
24 article; and

1 (2) expires on January 1 of the first tax year that
2 neither the owner of the property when the limitation took effect
3 nor the owner's spouse or surviving spouse qualifies for an
4 exemption under Section 1-b of this article.

5 SECTION 2. This proposed constitutional amendment shall be
6 submitted to the voters at an election to be held November 7, 2023.
7 The ballot shall be printed to permit voting for or against the
8 proposition: "The constitutional amendment to authorize the
9 legislature to limit the maximum appraised value of a residence
10 homestead for ad valorem tax purposes to the appraised value of the
11 property when it was first qualified as a residence homestead, plus
12 the value of subsequent improvements."