

By: Goldman

H.R. No. 441

R E S O L U T I O N

1 WHEREAS, Employees, advocates, and partners of the energy
2 industry are celebrating Texas Energy Day at the State Capitol on
3 March 7, 2023; and

4 WHEREAS, Texas is the number one state in the U.S. for oil and
5 natural gas production, refining capacity, and pipeline miles;
6 moreover, the state has played an important part in helping our
7 nation become the world's leader in oil and gas production, which
8 has created an unprecedented level of American energy security; the
9 oil and gas industry also contributes greatly to the economic
10 well-being of the state by directly providing approximately 443,000
11 jobs, with many more jobs indirectly tied to the oil and gas sector,
12 and in 2022 the industry generated nearly \$25 billion in taxes and
13 royalties that helped fund such essential infrastructure as
14 schools, roads, and emergency services; and

15 WHEREAS, In 2022, Texas school districts received more than
16 \$1.5 billion in property taxes from mineral properties producing
17 oil and natural gas, pipelines, and gas utilities, and Texas
18 counties received \$608 million; the oil and gas industry also paid
19 \$1.5 billion to the Economic Stabilization Fund last year and
20 another \$2.1 billion to the Permanent University Fund; and

21 WHEREAS, The state's preeminent role in energy production has
22 been furthered through the use of fracking and other innovative
23 processes; many Texas oil and natural gas companies are leading the
24 way in developing new technologies designed to reduce water use,

1 expand water reuse, and increase the use of naturally occurring
2 salt water in their operations; and

3 WHEREAS, Because of advances in technology, carbon dioxide
4 emissions in the United States are at some of the lowest levels in
5 nearly three decades, and today, natural gas production has a
6 smaller carbon footprint than burning coal or petroleum products;
7 according to the Railroad Commission of Texas, the percentage of
8 natural gas flared out of all the natural gas produced in Texas
9 decreased by 73 percent between June 2019 and May 2021, with less
10 than two percent of the natural gas produced in Texas flared or
11 vented; further, even though oil and natural gas production have
12 skyrocketed, in 2020, methane emissions from the industry were down
13 17 percent since 1990; and

14 WHEREAS, Oil and natural gas are used to make the vast
15 majority of products and materials that we use every day, including
16 plastics, medicines, computers, and more, and Texas is a vital
17 contributor to the nation's global energy leadership; and

18 WHEREAS, The Texas oil and natural gas industry plays an
19 essential role in securing our state and national economy and
20 advancing global stability, and it is indeed fitting that the Texas
21 energy industry and its partners be recognized for their
22 contributions to the Lone Star State; now, therefore, be it

23 RESOLVED, That the House of Representatives of the 88th Texas
24 Legislature hereby recognize March 7, 2023, as Texas Energy Day at
25 the State Capitol and extend to all those participating in the event
26 sincere best wishes for the future.