

By: Blanco
(Moody)

S.B. No. 938

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the issuance by certain conservation and reclamation
3 districts of bonds for the development and maintenance of
4 recreational facilities.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 49.4645(a), Water Code, is amended to
7 read as follows:

8 (a) A district all or part of which is located in Bastrop
9 County, Bexar County, Waller County, Travis County, Williamson
10 County, Harris County, Galveston County, Brazoria County,
11 Montgomery County, El Paso County, or Fort Bend County may issue
12 bonds supported by ad valorem taxes to pay for the development and
13 maintenance of recreational facilities only if the bonds are
14 authorized by a majority vote of the voters of the district voting
15 in an election held for that purpose. Except as provided by
16 Subsection (a-1), the outstanding principal amount of bonds, notes,
17 and other obligations issued to finance [~~parks and~~] recreational
18 facilities supported by ad valorem taxes may not exceed an amount
19 equal to one percent of the value of the taxable property in the
20 district as shown by the tax rolls of the central appraisal district
21 at the time of the issuance of the bonds, notes, and other
22 obligations. To establish the value of the taxable property in a
23 district under this section, the district may use an estimate of the
24 value provided by the central appraisal district. The district may

1 not issue bonds supported by ad valorem taxes to pay for the
2 development and maintenance of:

3 (1) indoor or outdoor swimming pools; or

4 (2) golf courses.

5 SECTION 2. This Act takes effect on the date on which the
6 constitutional amendment proposed by the 88th Legislature, Regular
7 Session, 2023, relating to the authority of the legislature to
8 permit conservation and reclamation districts in El Paso County to
9 issue bonds supported by ad valorem taxes to fund the development
10 and maintenance of parks and recreational facilities is approved by
11 the voters. If that amendment is not approved by the voters, this
12 Act has no effect.